1

NAME : COEP TECHNOLOGICAL UNIVERSITY

ADDRESS : 5, WELLESLY ROAD,
SHIVAJI NAGAR, PUNE- 411005

STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED

31ST MARCH 2023

"Malhari", A-2/22, Rambaug Colony,
Navi Peth, Pune 411030
Tel: 8263007124 / 7020616708 / 7020929154
Email:admin@joshipolca.com
Website: www.joshipolca.com

Joshi Borse & Pol
CHARTERED ACCOUNTANTS
Formerly known as Joshi & Pol

Auditor's Report

To,
The Board of Governance,
COEP Technological University,
Pune - 411005

1. Report on Financial Statements:
   We have audited the accompanying Financial Statements of COEP Technological University viz. Balance Sheet as at 31st March, 2023 and Income and Expenditure Account for the year then ended and a summary significant accounting policies and other explanatory information.

2. Managements Responsibility for the Financial Statements:
   Management is responsible for the preparation of these Financial Statements in accordance with the Maharashtra COEP Technological University Act, 2022. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's responsibility:
   Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

JOSHI BORSE & POL
PUNE
Chartered Accountants

assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. **Opinion:**

In our opinion and to the best of our information and according to the explanations given to us,

a) The Balance Sheet has been drawn up as per the provisions of the Maharashtra COEP Technological University Act, 2022 and rules made there under. The same read with the notes thereon is a full and fair Balance Sheet, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the trust as at 31st March 2023 in conformity with accounting principles generally accepted in India.

And

b) The Income and Expenditure Account, has been drawn up as per the provisions of the Maharashtra COEP Technological University Act, 2022 and rules made there under. The same read with the notes thereon shows surplus for the year, in conformity with accounting principles generally accepted in India.

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN NO. 104358W

JOSHI BORSE & POL
PUNE
Chartered Accountants

M. B POL
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJP3354

Place: Pune
Date: 27.09.2023

COEP TECHNOLOGICAL UNIVERSITY PUNE
(A Unitary Public University of Govt. of Maharashtra)
5, Wellesly Road,Shivajinagar,Pune-411005

Balance sheet as at 31st March, 2023

SOURCES OF FUNDS	Note	31.03.2023 Rs.
Unrestricted Funds		
General Fund	1	59,13,38,010.20
Trust Fund	2	1,43,48,162.00
Salary Fund - State Govt.	3	42,123.00
Contingency Fund	4	23,00,00,000.00
Development & Prog. Fund	5	36,83,42,863.70
Any Other Funds	6	1,20,51,98,541.48
Restricted Funds		-
Loans / Borrowings		-
Sundry Creditors	7	81,73,443.45
Current Liabilities & Provisions	8	22,71,56,995.81
TOTAL		2,64,46,00,139.64

APPLICATION OF FUNDS	Note	31.03.2023 Rs.
Fixed Assets	9,9A	1,29,09,66,010.00
Investments	10	1,00,30,29,486.00
Sundry Debtors	11	1,09,38,023.78
Current Assets	12	3,63,42,840.56
Bank Balances	13	25,17,31,730.12
Loans, Advances & Deposits	14	5,15,92,049.18
TOTAL		2,64,46,00,139.64
Summary of Significant Accounting Policies & Notes to Accounts	22	

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. No - 104358W

FOR COEP TECHNOLOGICAL UNIVERSITY

CA. M B. POL
M. No - 035069
PARTNER

JOSHI BORSE & POL ★ PUNE ★ Chartered Accountants

Prof. Dr. M. J. Rathod
Finance & Accounts Officer

Prof. Dr. D. N. Sonawane
Registrar

Prof. Dr. S. D. Agashe
Vice Chancellor

Place: Pune
UDIN: 23035069BGYXJP3354
27 SEP 2023

COEP TECHNOLOGICAL UNIVERSITY PUNE
(A Unitary Public University of Govt. of Maharashtra)
5, Wellesly Road,Shivajinagar,Pune-411005

Income & Expenditure Account for the period 21.06.2022 to 31.03.2023

INCOME	Note	21/06/23 to 31/03/23 Rs.
General Fund	15	72,13,32,242.91
Salary Fund - State Govt.	16	29,21,99,140.00
Salary Fund - BOG	17	25,47,65,298.00
Trust Fund	18	1,43,48,162.00
Total (A)		1,28,26,44,842.91

EXPENDITURE	Note	2022-23 Rs.
General Fund	19	71,89,52,353.12
Salary Fund - State Govt.	20	29,21,98,673.00
Salary Fund - BOG	21	25,47,65,298.00
Total (B)		**1,26,59,16,324.12**
Balance being excess of Income over Expenditure (A-B)		**1,67,28,518.79**
Transfer to General Fund		23,79,889.79
Transfer to Salary Fund - State Govt.		467.00
Transfer to Trust Fund		1,43,48,162.00
		-
		1,67,28,518.79
Balance Being Surplus /(Deficit) Carried in General Fund		-
Summary of Significant Accounting Policies & Notes to Accounts	22	
The accompanying notes are an integral part of the financial statements.		

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. No - 104358W

CA. M B. POL
M. No - 035069
PARTNER
UDIN: 23035069BGYXJP3354

FOR COEP TECHNOLOGICAL UNIVERSITY

Prof. Dr. M. J. Rathod
Finance & Accounts Officer

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Registrar

Prof. Dr. S. D. Agashe
Vice Chancellor

27 SEP 2023

JOSHI BORSE & POL
PUNE
Chartered Accountants

Note 1 - General Fund

Sr. No	Particulars	Amount (Rs.)	Amount (Rs.)
1	Balance as on 21.06.2022	58,89,58,120.41	
	Add: Transfer from Income & Expenditure Account	23,79,889.79	59,13,38,010.20
	Total (Rs.)		**59,13,38,010.20**

Note 2 - Trust Fund

Sr. No	Particulars	Amount (Rs.)	Amount (Rs.)
1	Balance as on 21.06.2022	-	
	Add: Transfer from Income & Expenditure Account	1,43,48,162.00	1,43,48,162.00
	Total (Rs.)		**1,43,48,162.00**

Note 3 - Salary Fund - State Govt.

Sr. No	Particulars	Amount (Rs.)	Amount (Rs.)
1	Balance as on 21.06.2022	41,656.00	
	Add: Transfer from Income & Expenditure Account	467.00	42,123.00
	Total (Rs.)		**42,123.00**

Note 4 - Contingency Fund

Sr. No	Particulars	Amount (Rs.)	Amount (Rs.)
1	Balance as on 21.06.2022	23,00,00,000.00	
	Add: Transfer from Income & Expenditure Account	-	23,00,00,000.00
	Total (Rs.)		**23,00,00,000.00**

Note 5 - Development & Program Fund

Sr. No	Particulars	Amount (Rs.)	Amount (Rs.)
A	Balance as on 21.06.2022	24,59,63,333.00	
	Add: Building Grant Chikhali	15,60,00,000.00	
	Add: Project Grants Received	2,63,99,673.40	
	Add: Interest on FD	1,54,86,591.80	
	Add: Interest on Saving	36,332.00	44,38,85,930.20
	Total (Rs.) - A		**44,38,85,930.20**
B	**Less: Expenses from Dev. & Program Fund**		
	R & D Expenses	55,43,066.50	55,43,066.50

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	Total (Rs.) - B		**55,43,066.50**
C	**Less: Transferred to Any other Fund (Building Fund) on Accumulation**		7,00,00,000.00
	Total (Rs.) - C		7,00,00,000.00
	Grand Total - (A-B-C)		36,83,42,863.70

Note 6 - Any Other Fund

Sr. No	Particulars	Amount (Rs.)	Amount (Rs.)
1	**Asset Fund**		
	Balance as on 21.06.2022	1,00,22,65,407.63	
	Add: Assets before Autonomy	1.00	1,00,22,65,408.63
	Immovable property as per Note 2.5(b)		
2	**Macdermind - Alpha Centre Fund**		
	Balance as on 21.06.2022	70,00,000.00	
	Add: Funds Received during the year	50,00,000.00	1,20,00,000.00
3	**Dr.Thomas & Mrs.Sarah Kailath Endowment Fund**		
	Balance as on 21.06.2022 - Principal	23,19,000.00	
	Balance as on 21.06.2022 - Interest	13,54,764.85	
	Add: Interest Earned	1,01,456.00	37,75,220.85
4	**Earmarked Fund-Mothers Basket Fund**		
	Balance as on 21.06.2022		2,51,001.00
5	**Earmarked Fund-Finolex-Ph.D. Sch.**		
	Balance as on 21.06.2022		3,00,00,000.00
6	**Earmarked Fund-CSR Donation-Wipro Pari**		
	Balance as on 21.06.2022		1,00,00,000.00
7	**Earmarked Fund-Donation-Promoting Research in Powder Atomization**		
	Balance as on 21.06.2022	3,25,000.00	
	Add: Funds Received during the year	1,80,800.00	5,05,800.00
8	**Earmarked Fund-CSR Fund- R&D Activities**		
	Balance as on 21.06.2022		20,00,000.00
9	**Earmarked Fund-CSR-SCHEDULE VII(ii) PROMOTION OF EDUCATION**		
	Balance as on 21.06.2022		2,00,000.00
10	**Earmarked Fund-Abhimanyu Diwanji**		
	Balance as on 21.06.2022 - Principal	38,11,003.00	

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	Balance as on 21.06.2022 - Interest	35,538.00	
	Add: Interest Earned during the year	1,22,847.00	39,69,388.00
11	**Earmarked Fund-Swayam Satelite (C-SAT) (Year of Creation 31/03/2018 to be utilized before 31/03/2023)**		
	Balance as on 21.06.2022	49,72,559.00	
	Less: Expenses Incurred during the year	52,000.00	
	Less: Transferred to Current Liabilities	49,20,559.00	-
12	**Earmarked Funds MacDermind Alpha Center(Year of Creation 31/03/2021 to be utilized before 31/03/2026)**		
	Balance as on 21.06.2022		40,00,000.00
13	**Earmarked Fund-(Building - Library & Computer IT). (Year of Creation 31/03/2021 to be utilized before 31/03/2026)**		
	Balance as on 21.06.2022		6,56,89,544.00
14	**CSR - Altair Engineering**		
	Balance as on 21.06.2022	-	
	Add: Funds Received during the year	5,42,179.00	5,42,179.00
15	**Building Fund (Transferred from Development & Program Fund)** (Year of Creation 31/03/2023 to be utilized before 31/03/2028)		7,00,00,000.00
	Total (Rs.)		1,20,51,98,541.48

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Chartered Accountants

Note- 7 Sundry Creditors

Sr. No	Particulars	31/03/2023 2022-23	20/06/2022 2022-23
1	Sundry Creditors	81,73,443.45	88,58,616.70
	Total (Rs.)	81,73,443.45	88,58,616.70

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Note- 8 Current Liabilities & Provisions

Particulars	Balance as on 21.06.2022 Rs.	Additions during the year 21/06/22 to 31/03/23 Rs.	Sub Additions 21/06/22 to 31/03/23 Rs.	Deduction/Trf during the year 21/06/22 to 31/03/23 Rs.	Balance as on 31.03.2023 Rs.
Deposits					
Earnest Money Deposit	79,30,837.00		79,30,837	5,80,429	73,50,408.00
Retention Money Deposit	95,13,755.00	1,34,69,721	2,29,83,476		2,29,83,476.00
Security Deposit	74,47,632.00	55,02,026	1,29,49,658		1,29,49,658.00
General Deposit /Student Deposit	3,78,23,000.00	23,18,100	4,01,41,100		4,01,41,100.00
Hostel Caution Money			-		-
Library Caution Money			-		-
Laboratory Deposit			-		-
MBA Caution Money			-		-
PG Caution Money			-		-
Employee Benefit expenses payable					
Salary Payable	8,06,17,020.00	1,74,50,088	9,80,67,108		1,57,344.00
Salary Payable (7th pay commission)			-		9,79,09,764.00
Gratuity Payable			-		-
Liability towards Serving of Employees (DCPS Payable)			-		-
GSLI Payable			-		-
Statutory Dues payable					
Cess Payable	55,19,774.10	4,17,60,480	4,72,80,254	3,22,68,359	1,50,11,895.56
GST Receivable from Vendors			-		-
TDS Payable- Salary			-		-
TDS Payable- Others			-		-
Tax Collected At Source(TCS)			-		-
Professional Tax Payable			-		-
Other liabilities					
Amount Payable to Colleges/Vendors			-		-
Outstanding Expenses			-		-
Stale Cheque Liability			-		-
Other Pay			-		-
Grants Received In Advance			-		-
Corporate Credit Card			-		-
Stipend M-Tech Technology			-		-
Govt. of India/State/U.G.C./ Other Scholarship			-		-
P.L.A. Scholarship			-		-
Project Grants Received	2,02,46,990.40	28,42,381	2,30,89,371	2,30,89,371	-
Higher Education Loan		35,61,901	35,61,901		35,61,901.00
Scholarship Payable	2,29,65,679.25		2,29,65,679	7,94,789	2,21,70,890.25
Swayam Satelite Payable		49,20,559.00	49,20,559		49,20,559.00
Total Rs.	19,20,64,687.75	9,18,25,255	28,38,89,943	5,67,32,948	22,71,56,995.81

JOSHI BORSE & POL
PUNE
Chartered Accountants

Note - 9 - FURNITURE FIXTURE & OTHER ASSETS

SCHEDULE- 5

SR	PARTICULARS	OPENING BALANCE 21.06.2022	ADDITIONS BEFORE 2 ND OCT 2022	ADDITIONS TOTAL	ADDITIONS AFTER 3 ND OCT 2022	DEDUCTION	SUBTOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	CLOSING BALANCE 31.03.2023
1	**Boat Club Assets**	12,23,474.93	-	12,23,474.93	-	-	12,23,474.93		1,83,521.00	10,39,953.93
	Boats	6,40,754.34	-	6,40,754.34		-	6,40,754.34	15%	96,113.00	5,44,641.34
			-	-	-	-	-	0%	-	-
	Elgo Meter	41,736.42	-	41,736.42	-	-	41,736.42	15%	6,260.00	35,476.42
			-	-	-	-	-	0%	-	-
	Boat Club - Equipment	4,58,947.00	-	4,58,947.00	-	-	4,58,947.00	15%	68,842.00	3,90,105.00
			-	-	-	-	-	0%	-	-
	Floating Jetty	13,059.00	-	13,059.00	-	-	13,059.00	15%	1,959.00	11,100.00
			-	-	-	-	-		-	-
	Life Jackets	68,978.17	-	68,978.17	-	-	68,978.17	15%	10,347.00	58,631.17
			-	-	-	-	-		-	-
2	**Computers**	6,06,53,996.87	1,51,67,222.00	7,58,21,218.87	47,37,520.00	-	8,05,58,738.87		3,12,75,991.00	4,92,82,747.87
	Computers / Printers	4,81,09,518.70	99,43,060.00	5,80,52,578.70	-	-	5,80,52,578.70	40%	2,32,21,031.00	3,48,31,547.70
			-	-	1,19,000.00	-	1,19,000.00	20%	23,800.00	95,200.00
	Computers / Printers (Project)	5,24,780.00	-	5,24,780.00		-	5,24,780.00	40%	2,09,912.00	3,14,868.00
			-	-		-	-	0%	-	-
	Software-Project	1,18,048.00	-	1,18,048.00		-	1,18,048.00	40%	47,219.00	70,829.00
			-	-		-	-		-	-
	Softwares	1,13,55,924.97	52,24,162.00	1,65,80,086.97		-	1,65,80,086.97	40%	66,32,035.00	99,48,051.97
			-	-	46,18,520.00	-	46,18,520.00	20%	9,23,704.00	36,94,816.00
	UPS	15,763.20	-	15,763.20		-	15,763.20	40%	6,305.00	9,458.20
			-	-	-	-	-		-	-
	Camera-C C Tv	-	-	-			-		-	-
		5,21,963.00		5,21,963.00	-		5,21,963.00	40%	2,08,785.00	3,13,178.00
	Mobile	7,999.00	-	7,999.00	-	-	7,999.00	40%	3,200.00	4,799.00
		-	-	-	-	-	-		-	-
3	**Equipments**	14,81,64,165.70	17,75,310.00	14,99,39,475.70	3,72,60,880.00	-	18,72,00,355.70		2,52,85,487.00	16,19,14,868.70
	BioGas Plant	53,945.00	-	53,945.00		-	53,945.00	15%	8,092.00	45,853.00
			-	-		-	-		-	-
	Biomethanation Plant	19,108.00	-	19,108.00		-	19,108.00	15%	2,866.00	16,242.00
			-	-		-	-		-	-
	Equipments (Project)	4,45,49,339.80	-	4,45,49,339.80	-	-	4,45,49,339.80	15%	66,82,401.00	3,78,66,938.80
			-	-	5,67,471.00	-	5,67,471.00	7.5%	42,560.00	5,24,911.00
	Equipments - R&D	86,91,168.00	80,594.00	87,71,762.00		-	87,71,762.00	15%	13,15,764.00	74,55,998.00
			-	-	64,91,516.00	-	64,91,516.00	7.5%	4,86,864.00	60,04,652.00
	Machinery & Equipments	9,04,82,583.75	16,94,716.00	9,21,77,299.75		-	9,21,77,299.75	15%	1,38,26,595.00	7,83,50,704.75
			-	-	3,02,01,893.00	-	3,02,01,893.00	7.5%	22,65,142.00	2,79,36,751.00
	Projectors	16,46,428.00	-	16,46,428.00		-	16,46,428.00	15%	2,46,964.00	13,99,464.00
			-	-	-	-	-	0%	-	-

SR	PARTICULARS	OPENING BALANCE 21.06.2022	ADDITIONS BEFORE 2 ND OCT 2022	ADDITIONS TOTAL	ADDITIONS AFTER 3 ND OCT 2022	DEDUCTION	SUBTOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	CLOSING BALANCE 31.03.2023
	Solar Water Heating System	6,55,199.00	-	6,55,199.00	-	-	6,55,199.00	15%	98,280.00	5,56,919.00
			-	-	-	-	-		-	-
	Water Purifier	4,91,262.15	-	4,91,262.15	-	-	4,91,262.15	15%	73,689.00	4,17,573.15
			-	-	-	-	-		-	-
	DG Set (College)	1,57,514.00	-	1,57,514.00	-	-	1,57,514.00	15%	23,627.00	1,33,887.00
			-	-	-	-	-		-	-
	DG Set (Hostel)	1,40,659.00	-	1,40,659.00	-	-	1,40,659.00	15%	21,099.00	1,19,560.00
			-	-	-	-	-	0%	-	-
	Kitchen Ventilation System-Hostel	4,54,853.00	-	4,54,853.00	-	-	4,54,853.00	15%	68,228.00	3,86,625.00
			-	-	-	-	-		-	-
	Camera Visible & Multispectral	37,740.00	-	37,740.00			37,740.00	15%	5,661.00	32,079.00
							-		-	-
	Machinery & Equipment- R&D	7,84,366.00	-	7,84,366.00			7,84,366.00	15%	1,17,655.00	6,66,711.00
			-		-		-	0%	-	-
4	**F.E. Admission - Fixed Assets**	**4,06,045.86**	-	**4,06,045.86**	-	-	**4,06,045.86**		**52,493.00**	**3,53,552.86**
	Computer & Printer	571.47	-	571.47	-	-	571.47	40%	229.00	342.47
			-	-	-	-	-		-	-
	Furniture	1,71,233.76	-	1,71,233.76	-	-	1,71,233.76	10%	17,123.00	1,54,110.76
			-	-	-	-	-		-	-
	Machinery Equipment	1,24,154.35	-	1,24,154.35	-	-	1,24,154.35	15%	18,623.00	1,05,531.35
			-	-	-	-	-		-	-
	Software	2.00	-	2.00	-	-	2.00	40%	1.00	1.00
			-	-	-	-	-		-	-
	Sound System	81,029.80	-	81,029.80	-	-	81,029.80	15%	12,154.00	68,875.80
			-	-	-	-	-		-	-
	UPS	20.48	-	20.48	-	-	20.48	40%	8.00	12.48
			-	-	-	-	-		-	-
	Water Coolers	24,923.00	-	24,923.00	-	-	24,923.00	15%	3,738.00	21,185.00
			-	-	-	-	-		-	-
	Water Purifier	4,111.00	-	4,111.00	-	-	4,111.00	15%	617.00	3,494.00
			-	-	-	-	-		-	-
5	**Furniture & Fixtures**	**4,94,66,549.95**	**72,17,349.00**	**5,66,83,898.95**	**19,82,103.00**	-	**5,86,66,001.95**		**57,67,495.00**	**5,28,98,506.95**
	Furniture & Fixtures - Auditorium	42,81,201.92	-	42,81,201.92	-	-	42,81,201.92	10%	4,28,120.00	38,53,081.92
			-	-	-	-	-		-	-
	Furniture & Fixtures	4,51,81,626.03	72,17,349.00	5,23,98,975.03	-	-	5,23,98,975.03	10%	52,39,898.00	4,71,59,077.03
			-	-	19,82,103.00	-	19,82,103.00	5%	99,105.00	18,82,998.00
	Furniture & Fixtures -Project	3,722.00	-	3,722.00	-	-	3,722.00	10%	372.00	3,350.00
			-	-	-	-	-		-	-
6	**Library**	**2,81,54,559.69**	**13,75,103.00**	**2,95,29,662.69**	**81,255.00**	-	**2,96,10,917.69**		**44,35,543.00**	**2,51,75,374.69**
	Books & Non Books Material, LR's	1,56,58,181.94	13,63,463.00	1,70,21,644.94	-	-	1,70,21,644.94	15%	25,53,247.00	1,44,68,397.94
			-	-	81,255.00	-	81,255.00	7.5%	6,094.00	75,161.00

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SR	PARTICULARS	OPENING BALANCE 21.06.2022	ADDITIONS BEFORE 2 ND OCT 2022	ADDITIONS TOTAL	ADDITIONS AFTER 3 ND OCT 2022	DEDUCTION	SUBTOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	CLOSING BALANCE 31.03.2023
	International Journals (Print)	45,27,276.28	-	45,27,276.28	-	-	45,27,276.28	15%	6,79,091.00	38,48,185.28
			-	-	-	-	-		-	-
	National Journals (Print)	23,55,642.97	11,640.00	23,67,282.97	-	-	23,67,282.97	15%	3,55,092.00	20,12,190.97
			-	-	-	-	-		-	-
	Online Journals	56,13,458.50	-	56,13,458.50	-	-	56,13,458.50	15%	8,42,019.00	47,71,439.50
			-	-	-	-	-	0%	-	-
7	**Exam Cell Fixed Assets**	9,95,157.00	-	9,95,157.00	-	-	9,95,157.00	15%	1,49,274.00	8,45,883.00
8	**TEQIP I Assets**	21,94,19,585.00	-	21,94,19,585.00	-	-	21,94,19,585.00	0%	-	21,94,19,585.00
9	**TEQIP II Assets**	14,52,87,409.00	-	14,52,87,409.00	-	-	14,52,87,409.00	0%	-	14,52,87,409.00
	CSIP-ASSETS	2,87,00,733.00	-	2,87,00,733.00	-	-	2,87,00,733.00	0%	-	2,87,00,733.00
	CSRES-ASSETS	2,80,76,790.00	-	2,80,76,790.00	-	-	2,80,76,790.00	0%	-	2,80,76,790.00
	TEQIP II ASSETS	8,85,09,886.00	-	8,85,09,886.00	-	-	8,85,09,886.00	0%	-	8,85,09,886.00
10	**Vehicles**	12,56,616.00	-	12,56,616.00	-	-	12,56,616.00	0%	1,88,493.00	10,68,123.00
	Grande(MH-12 JC-2532)	2,34,778.00	-	2,34,778.00	-	-	2,34,778.00	15%	35,217.00	1,99,561.00
	Innova (MH-12 JC-4918)	3,42,644.00	-	3,42,644.00	-	-	3,42,644.00	15%	51,397.00	2,91,247.00
	Vento (MH-12 HV-8428)	2,59,506.00	-	2,59,506.00	-	-	2,59,506.00	15%	38,926.00	2,20,580.00
			-	-	-	-	-			-
	Star Bus (MH-12 KQ-0395)	4,01,926.00	-	4,01,926.00	-	-	4,01,926.00	15%	60,289.00	3,41,637.00
			-	-	-	-	-			-
	Vehicle- Ford Ecosport	17,762.00	-	17,762.00	-	-	17,762.00	15%	2,664.00	15,098.00
11	**Bajaj Mech- Assests**	32,98,644.00	-	32,98,644.00	-	-	32,98,644.00		5,00,741.00	27,97,903.00
	Bajaj Mech -Computer	1,064.00	-	1,064.00	-	-	1,064.00	40%	426.00	638.00
	Bajaj Mech - Furniture	69,280.00	-	69,280.00	-	-	69,280.00	10%	6,928.00	62,352.00
	Bajaj Mech - Machinery & Equipment	31,91,733.00	-	31,91,733.00	-	-	31,91,733.00	15%	4,78,760.00	27,12,973.00
	Bajaj Mech - Software	36,567.00	-	36,567.00	-	-	36,567.00	40%	14,627.00	21,940.00
12	**BIEL-Fixed Asset**	16,51,007.00	-	16,51,007.00	-	-	16,51,007.00		3,19,802.00	13,31,205.00
	Air Conditioning	5,88,480.00	-	5,88,480.00		-	5,88,480.00	15%	88,272.00	5,00,208.00
	Audio-Video-Visual	2,86,675.00	-	2,86,675.00		-	2,86,675.00	40%	1,14,670.00	1,72,005.00
	Computer and Printer	6,739.00	-	6,739.00		-	6,739.00	40%	2,696.00	4,043.00
	Furniture & Fixture	24,057.00	-	24,057.00		-	24,057.00	10%	2,406.00	21,651.00
	Machinery & Equipment	7,45,056.00		7,45,056.00	-	-	7,45,056.00	15%	1,11,758.00	6,33,298.00
	TOTAL (Rs)	65,99,77,211.00	2,55,34,984.00	68,55,12,195.00	4,40,61,758.00	-	72,95,73,953.00		6,81,58,840.00	66,14,15,113.00

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Note - 9A - IMMOVABLE PROPERTY

SR.NO		PARTICULARS	OPENING BALANCE 21.06.2023	ADDITIONS BEFORE 2 ND OCT 2022	ADDITIONS TOTAL	ADDITIONS AFTER 3 ND OCT 2022	Transferred	SUB TOTAL	DEPRECIATION RATE (%)	DEPRECIATION AMOUNT	CLOSING BALANCE 31.03.2023
1		Basket Ball Court	74,197.80	-	74,197.80			74,197.80	10%	7,420.00	66,777.80
2		Boat Club Servant Quarters	1,42,422.00	-	1,42,422.00			1,42,422.00	10%	14,242.00	1,28,180.00
3		Building - Academic Complex	5,03,10,554.20	-	5,03,10,554.20			5,03,10,554.20	10%	50,31,055.00	4,52,79,499.20
4		Building - Girls Hostel	8,57,31,773.00	-	8,57,31,773.00			8,57,31,773.00	10%	85,73,177.00	7,71,58,596.00
5		Building - Bhau Institute	4,04,23,361.00		4,04,23,361.00			4,04,23,361.00	10%	40,42,336.00	3,63,81,025.00
6		**Lift**	**39,30,626.00**		39,30,626.00		-	**39,30,626.00**		**3,93,065.00**	**35,37,561.00**
	i	Metallurgy	7,86,125.00		7,86,125.00		-	7,86,125.00	10%	78,613.00	7,07,512.00
	ii	Main Building	7,86,125.00		7,86,125.00		-	7,86,125.00	10%	78,613.00	7,07,512.00
	iii	Auditorium	7,86,125.00		7,86,125.00		-	7,86,125.00	10%	78,613.00	7,07,512.00
	iv	Electrical	7,86,125.00		7,86,125.00		-	7,86,125.00	10%	78,613.00	7,07,512.00
	v	E & TC	7,86,126.00		7,86,126.00		-	7,86,126.00	10%	78,613.00	7,07,513.00
7		WIP Library Building (Out of accumulated Funds)	9,86,27,461.00	5,42,52,664.00	15,28,80,125.00	1,41,98,189.00		16,70,78,314.00		-	16,70,78,314.00
8		Leasedhold Land - Chikhali (From Govt. of Maharashtra)	1.00	-	1.00			1.00		-	1.00
9		W I P -Chikhali	**11,25,20,993.00**	**17,11,28,110.00**	28,36,49,103.00	2,05,57,126.00		28,62,04,814.00			**28,62,04,814.00**
	i	W I P-Chikhali- Center Excellence Bldg Complex	6,78,62,169.00	16,18,61,633.00	22,97,23,802.00	76,73,147.00		23,73,96,949.00		-	23,73,96,949.00
	ii	W I P- Chikhali-Mob Adv-Center of Excellence Bldg	3,18,58,000.00	-	3,18,58,000.00	-	1,80,01,415.00	1,38,56,585.00		-	1,38,56,585.00
	iii	W I P Chikhli Building Project	1,28,00,824.00	92,66,477.00	2,20,67,301.00	1,28,83,979.00		3,49,51,280.00		-	3,49,51,280.00
10		W I P- Advanced Electronics Manufacturing & Skill Development	54,73,146.00		54,73,146.00	-	54,73,146.00	-		-	-
11		Compound Wall - Chikhali	1,32,61,368.00	-	1,32,61,368.00	-		1,32,61,368.00	10%	13,26,137.00	1,19,35,231.00
12		Wall Compound College	19,78,775.00	-	19,78,775.00	-		19,78,775.00	10%	1,97,878.00	17,80,897.00
13		Assets before Autonomy (01.04.2003)	-	1.00	1.00	-		1.00			1.00
		TOTAL (Rs)	41,24,74,678.00	22,53,80,775.00	63,78,55,452.00	3,47,55,315.00	2,34,74,561.00	64,91,36,206.00		1,95,85,310.00	62,95,50,897.00

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NOTE 10 - INVESTMENTS

SR.NO	PARTICULARS	AMOUNT
1	Investments in Fixed Deposits	1,00,30,29,486.00
	TOTAL (Rs)	**1,00,30,29,486.00**

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Note- 11 Sundry Debtors

Sr. No	Particulars	31/03/2023 2022-23	20/06/2022 2022-23
1	Sundry Debtors	1,09,38,023.78	21,95,356.00
	Total (Rs.)	**1,09,38,023.78**	**21,95,356.00**

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Note 12 - Current Assets, Loans & Advances

Particulars	Balance as on 21.06.2022 Rs.	Additions during the year 21/06/22 to 31.03.23 Rs.	Sub Additions 21/06/22 to 31.03.23 Rs.	Deduction during the year 21/06/22 to 31.03.23 Rs.	Balance as on 31.03.2023 Rs.
Amount Receivable from other A/cs					
Donation A/c			-		-
University Press			-		-
Gratuity Fund			-		-
GSLI Receivable			-		-
Sundry Debtors	-		-		-
TDS-Deduction Asset	2,39,62,238.92	20,63,575	2,60,25,814		2,60,25,814
Receivable-Salary Grant			-		-
Grants Receivable			-		-
Fixed Deposits			-		-
Receivable - Interest -Accrued-Interest	60,18,494.66	42,98,532	1,03,17,027		1,03,17,027
Total Rs.	2,99,80,733.58	63,62,107	3,63,42,841	-	3,63,42,841

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NOTE - 13 - CASH & BANK BALANCES WITH SBI

SR.NO	20.06.2022 AMOUNT	PARTICULARS	31.03.2023 AMOUNT
1	1,03,70,541.24	Departmental Bank Accounts	1,56,25,625.14
2	69,90,499.04	Fund Accounts	2,01,62,557.44
3	45,80,142.69	Project Grant Bank Accounts	32,79,529.19
4	51,78,897.43	SBI- 30652619800 BIEL	46,16,550.67
5	43,51,235.70	SBI-31193113321	51,23,369.01
6	2,16,958.00	SBI 33245648969 (VKM)	2,22,876.00
7	15,242.33	SBI 38005044792 - GRATUITY	14,593.33
8	4,05,730.62	SBI-Exam Cell - 11099456401	6,84,624.52
9	8,56,150.56	SBI - FCRA - 30828201148	8,79,504.56
10	37,503.51	SBI F.E Admission - 11099465110	31,110.15
11	9,34,559.32	SBI-(Gymkhana)11099464637	29,29,861.02
12	2,33,93,386.05	SBI-I.R.G. -11099464977	1,46,54,789.69
13	19,34,466.69	SBI P.G. - 11099465132	19,87,229.69
14	56,31,579.83	SBI-R & D- C/A. 30465455638	1,53,44,873.83
15	870.00	SBI-Salary A/C - 11099454595	42,123.00
16	5,33,78,041.29	SBI - Scholarship - 11099464999	6,38,86,185.19
17	19,46,464.32	SBI- SOCIETY -37373624613	5,46,43,062.55
18	97,80,851.80	SBI Tax Payment A/c-30780866192	26,78,685.80
19	17,34,384.13	SBI-Tution Fee - 11099456423	3,12,69,731.73
20	17,69,214.61	SBI-39514813108 - I Tax Refund	1,26,47,833.61
21	2,38,999.00	SBI 40264632952 FCRA	7,014.00
22		HDFC BANK A/C-99900000001854	5,00,000.00
23		HDFC BANK A/c-99980000002022	5,00,000.00
	13,37,45,718.16	**TOTAL (Rs)**	**25,17,31,730.12**

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Note - 14 - Loans, Advances & Deposits

Particulars	Balance as on 21.06.2022 Rs.	Additions during the year 21/06/22 to 31.03.23 Rs.	Sub Additions 21/06/22 to 31.03.23 Rs.	Deduction during the year 21/06/22 to 31.03.23 Rs.	Balance as on 31.03.2023 Rs.
Other Advances (Staff)	7,29,722.00	1,10,629.00	8,40,351.00		8,40,351.00
Suppliers Advance - Advances to Suppliers & Others	1,61,95,013.91	11,58,022.00	1,73,53,035.91		1,73,53,035.91
Contractors Advance (Estate)			-		-
Educational Advance			-		-
Festival Advance			-		-
Medical Advance			-		-
CAP Advance			-		-
Examination Advance			-		-
Laptop Advance to Staff			-		-
Telephone Deposit			-		-
M.S.E.B. Deposit			-		-
T.D.S. Receivable from I.T. Dept.			-		-
Deposit for Nashik & Nagar Sub Centre			-		-
Deposits (Asset)	1,74,98,512.11	1,59,00,150.16	3,33,98,662.27		3,33,98,662.27
Tribunal Court Decree Deposit			-		-
General Deposit			-		-
P.M.C. Deposit			-		-
Service Tax under protest			-		-
Total Rs.	3,44,23,248.02	1,71,68,801.16	5,15,92,049.18	-	5,15,92,049.18

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Note - 15 - General Fund

Sr. No	Particulars	Amount (Rs.)
1	Fees	44,13,01,855.58
2	IRG Income	25,52,80,909.99
3	Interest on FD	1,49,73,220.00
4	Interest on Saving	27,51,820.00
5	Other Income	70,24,437.34
	Total (Rs.)	**72,13,32,242.91**

Note - 16 - Salary Fund - State Govt.

Sr. No	Particulars	Amount (Rs.)
1	Grant received during the year	29,21,98,673.00
2	Interest on Saving	467.00
	Total (Rs.)	**29,21,99,140.00**

Note - 17 - Salary Fund - BOG

Sr. No	Particulars	Amount (Rs.)
1	Transfer from Gen Fund	24,52,16,233.00
2	Interest on FD	95,48,903.00
3	Interest on Saving	162.00
	Total (Rs.)	**25,47,65,298.00**

Note - 18 - Trust Fund

Sr. No	Particulars	Amount (Rs.)
1	Donations received	1,28,36,982.00
2	Interest on FD	15,11,180.00
	Total (Rs.)	**1,43,48,162.00**

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Note - 19 - General Fund

Sr. No	Particulars	Amount (Rs.)
1	Legal Fees	11,70,260.00
2	Water Taxes	27,44,709.00
3	Audit Fees	16,32,000.00
4	Depreciation - Movable Property	6,81,58,840.00
5	Depreciation - Immovable Property	1,95,85,310.00
6	I2I Expenses	6,64,545.00
7	Consumables Expenses	80,77,535.00
8	Examination Cell Expenses	61,36,404.00
9	F.Y.B.Tech Expenses	23,45,048.00
10	Hostel Expenses	99,14,154.00
11	IRG Expenses	14,69,11,904.02
12	Library Expenses	1,04,59,832.00
13	Maintenance Expenses	10,37,61,631.00
14	Cultural Activities-Students	2,09,41,152.28
15	Administrative & Office Expenses	2,92,98,571.82
16	Outsource Services	3,28,36,081.00
17	Power Generation Expenses	2,37,554.00
18	Travelling Expenses	1,50,476.00
19	Phd Student Stipend	16,90,358.00
20	Seminar & Conferences	70,19,755.00
	B) Total Expenses	**47,37,36,120.12**
	C) Transfer to Salary Fund - BOG Appointed	**24,52,16,233.00**
	Total (Rs.)	**71,89,52,353.12**

Note - 20 - Salary Fund - State Govt.

Sr. No	Expenses from Salary Fund	Amount (Rs.)
1	Salary paid	29,21,98,673.00
	Total (Rs.)	**29,21,98,673.00**

Note - 21 - Salary Fund - BOG

Sr. No	Particulars	Amount (Rs.)
1	Salary paid	25,47,65,298.00
	Total (Rs.)	**25,47,65,298.00**

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NOTE - 22

Notes forming parts of Financial Statements

1. Background and fundamental Information:

COEP Technological University is incorporated as specialised technological unitary public universityunder the act named as "Maharashtra COEP Technological University Act, 2022". The said act had come into force on 21st June, 2022 as per Notification No. Sankirn-1111/(36/20)/TE-2 issued by Higher and Technical Education Department, Government of Maharashtra. Hence, the said university has been incorporated on 21.06.2022. The date 21.06.2022 is called as appointed date by the Government of Maharashtra.

Accordingly, Financial Statements has been prepared from 21.06.2022 to 31.03.2023. Further, as per para 87 under chapter XII relating to "Transitory Provisions" of the Maharashtra Technological University Act, 2022, all the assets & liabilities vested in existing college (i.e. College of Engineering, Pune) have been transferred to the University on the appointed date i.e. 21st June, 2022.

Therefore, all the Assets and Liabilities are transferred from College of Engineering, Pune (COEP) to COEP Technological University (COEP Tech) at its book value as on 20.06.2022.

2. Significant Accounting Policies:

2.1 Basis of accounting & preparation of Financial Statements:

The financial statements have been prepared on accrual& Going Concern basis under the historical cost convention except in respect of Fees received from students.Fees are accounted as and when received.The Financial Statements of the University have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) & Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2.2 Use of Estimates:

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at

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the date of the financial statements and the reported amounts of income and expenditure during the year.
The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates. The effect of changes in accounting estimates are reflected in the financial statements in the period in which results are known and, if material, are disclosed in the financial Statements.

2.3 Funds:

a. The Funds in the Financial Statements have been established as per point no. 75 under chapter X of Maharashtra COEP Technological University Act, 2022.
b. Opening Balances of the funds have been taken as informed by the Management.
c. This is the first year of operation hence, previous year's figures have not been given.

2.4 Revenue Recognition:

a. Revenue mainly consists of Fees Collected from students. Fees are accounted for on cash basis.
b. Engineering Advisory Services & Testing Consultancy Services including other ancillary services are accounted for on accrual basis. Invoices are prepared & revenue is booked as per the GST laws.
c. Other revenue consisting of Interest Income is accounted for on accrual basis.

2.5 Fixed Assets, Intangible Assets & Capital WIP:

a. Fixed Assets are stated at cost less depreciation. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties, and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the assets ready for its intended use.
b. Immovable Property prior to 01.04.2003 belonging to the Govt. of Maharashtra is are included in the Assets of the University (Formerly Trust) at Rs 1/- as informed by the management.
c. Immovable properties constructed/acquired after 01.04.2003are included in the Assets of the University (Formerly Trust).
d. The total Furniture, Fixture & Assets include Rs.1,56,45,458.00 transferred from Government of Maharashtra as on 01.04.2003.

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e. Asset under installation or under construction as at Balance sheet date are shown as Capital Work in Progress (CWIP).
f. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.

2.6 Depreciation & amortisation:

Depreciation on fixed assets has been provided on the WDV method atrates prescribed by Income Tax Act, 1961. Depreciation is charged at 50% of normal depreciation for assets put to use after 3rd October 2022. Depreciation for the whole year has been shown in this University. No Depreciation has been shown in COEP Trust.

2.7 Investments:

Investments comprises of Fixed Deposits with the banks& NBFC's. Investments are accounted at cost.

2.8 Accounting for Grants:

a. Project based grants are received during the year. Unspent balance of the grants is shown under liabilities.
b. Some Project grants have remained unspent for more than a year.
c. Salary Grant is accounted for as & when received.Salary deductions are subject to reconciliation.

2.9 Foreign Currency Transactions:

The transactions in foreign exchange entered are accounted at the exchange rate prevalent on the date of the transaction. Foreign exchange gains or losses are recognised in the Income & Expenditure account.

2.10 Contingent Liabilities:

a. Contingent liability as informed by the management is Rs.14 Cr. (for arrears of Seventh Pay Commission to all staff, MSEB bill payment and water tax etc.)
b. It was informed that cybercrime of Rs. 51,00,000/- was committed and complaint has been filed. It was further informed that the case has been suspended.

3. Others:

3.1 Land at Chikhali:

The leased property (Chikhali Land) given by the Government of Maharashtra has been shown under Assets at a value of Re.1/-

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3.2 Earmarked Funds (Any Other Funds)

Accumulated Funds:

Details of Funds accumulated u/s 11(2) of the Income Tax Act, 1961 to be utilized within 5 years from the year of accumulation is given below.

Sr. No	Funds	Amount	Accumulation Year	To be used on or before	Expenses incurred	Balance Outstanding
1	Swayam Satellite	50,00,000	31.03.2018	31.03.2023	27,441	49,72,559
2	McDermid Alpha Centre	40,00,000	31.03.2021	31.03.2026	-	40,00,000
3	Building Fund – Library & Computer IT	12,00,00,000	31.03.2021	31.03.2026	5,43,10,456	6,56,89,544

a. **Swayam Satellite** – This fund was created in the FY 2017-18 out of funds received from Government of Maharashtra. It was to be utilized by 31.03.2023 as per sec 11(2) of the Income Tax Act, 1961. We were informed that the funds could not be utilized within the time limit due to certain circumstances. Thus, the unutilized amount of Rs 49,72,559/- will be deemed income u/s 11(3) of the Income in AY 2023-24.
The unutilized amount has been shown as liability since it may have to be returned to the Government.

b. Unspent Accumulated funds (as per Income Tax Act, 1961) have been carried over to the University as per the COEP Technological University Act, 2022. The due date/time limit for utilization of such funds shall be as given in the table above.

3.3 Sundry Creditors:

Sundry Creditors are net of debit balances to accounts classified under Sundry Creditors group & are subject to confirmations.

3.4 Scholarship/Freeship/Hostel Maintenance Payable:

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As informed to us, the Scholarships/Freeship/Hostel Maintenance for the years after 2017-18 are being credited directly to the accounts of the eligible students. Institutes share of the above is to be recovered from the students.

3.5 Student Deposit is subject to reconciliation.

3.6 Duties & Taxes:

This includes GST Payable. GSTup to 30.9.22 is subject to Reconciliation & Confirmation. Any difference arising onaccount of GST will be accounted for in GST Annual return.

3.7 Current Assets:

Deposits: Deposits includes Rs 1,71,77,567/- with LIC on account of Employees Group Gratuity Scheme. There is ambiguity w.r.t the nature (deposit/one time premium).

3.8 Advances to Suppliers & others are subject to confirmations.

3.9 Sundry Debtors:

Sundry Debtors are net of credit balances to accounts classified under Sundry Debtors group & are subject to confirmations.

3.10 Debit & Credit Balances are subject to confirmations.

3.11 Previous year's figures are regrouped wherever necessary.

3.12 Income Tax:

The University is registered under section 12A of the Income Tax Act, 1961 & is eligible for exemption u/s 11. Thus, no provision for income tax is made in the books of accounts.

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