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NAME : COLLEGE OF ENGINEERING PUNE

ADDRESS : 5, WELLESLY ROAD,
SHIVAJI NAGAR, PUNE- 411005

STATEMENTS OF ACCOUNT
FOR THE PERIOD ENDED

20TH JUNE 2022

"Malhari", A-2/22, Rambaug Colony,
Navi Peth, Pune 411030
Tel: 8263007124 / 7020616708 / 7020929154
Email:admin@joshipolca.com
Website: www.joshipolca.com

Joshi Borse & Pol
CHARTERED ACCOUNTANTS
Formerly known as Joshi & Pol

Auditors' Report

1. **Report on Financial Statements :**
   We have audited the accompanying Financial Statements of College of Engineering, Pune, viz. Balance Sheet as at 20.06.2022 and Income and Expenditure Account for the year then ended and significant accounting policies and other explanatory information.

2. **Managements Responsibility for the financial Statements :**
   Management is responsible for the preparation of these Financial Statements in accordance with the Bombay Public Trusts Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. **Auditor's responsibility :**
   Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the

JOSHI BORSE & POL * Chartered Accountants * PUNE

entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. **Opinion:**

   In our opinion and to the best of our information and according to the explanations given to us,

   a) The Balance Sheet has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon is a full and fair Balance Sheet, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the Institute as at 20.06.2022 in conformity with accounting principles generally accepted in India.

   And

   b) The Income and Expenditure Account, has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon show a deficit for the year, in conformity with accounting principles generally accepted in India.

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN NO. 104358W

JOSHI BORSE & POL * Chartered Accountants * PUNE

M. B. POL
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJO9382

Place: Pune
Date : 27.09.2023

Report of An Auditor Relating To Account Audited
Under Sub-Section (2) Of Section 33 & 34 And
Rule 19 Of The Bombay Public Trust Act 1950
REGISTRATION NO. : F-19215 (Pune)
Name of the Public Trust : College of Engineering, Pune
ADDRESS : 5, Wellesly Road, Shivaji Nagar, Pune - 411005

For the period ending 20th June, 2022

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts:	YES
c)	Whether the Cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him :	YES
d)	Whether all books deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	YES
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	Register is maintained. Changes are not informed.
f)	Whether the manager or trustee or any other person requiered by the auditor to appear before him did so and furnished the necessary information required by him :	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of The Trust :	NO
h)	The amounts outstanding for more than one year and the amounts written off if any :	NO
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	YES
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	NO
k)	Attention, if any , of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor :	NO
l)	All cases of irregular illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditur failure, omission , loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of the trustees or any other person while in the management of the trust :	NO
m)	Whether the budget has been filed in the form provided by rule 16A :	YES
n)	Whether the maximum and minimum number of the trustees is maintained :	YES
o)	Whether the meetings are held regularly as provided in such instrument :	YES
p)	Whether the minutes books of the proceeding of the meeting is maintained :	YES
q)	Whether any of the trustees has any interest in the investment of the trust :	NO
r)	Whether any trustees is a debtor or creditor of the trust :	NO
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous previous year have been duly complied with by the trsutees during the period of audit :	YES
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer Notes to Accounts

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

mbpol

Dated at 27 SEP 2023

CA M B. Pol
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJO9382

JOSHI BORSE & POL ★ Chartered Accountants ★ PUNE MP

SCHEDULE VIII [Vide Rule 17 (1)]
NAME OF THE PUBLIC TRUST : College of Engineering Pune

ADDRESS : 5, Wellesly Road, Shivaji Nagar
Pune - 411005
REGISTRATION NO. : F- 19215 (Pune)

BALANCE SHEET AS AT 20TH JUNE 2022

Amount (Rs.) 31.03.2022	Funds and Liabilities	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022	Amount (Rs.) 31.03.2022	Property and Asset	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022
1,00,22,65,407.63	**Trust Funds or Corpus**	1		1,00,22,65,407.63		**Immovable Properties**	4		
	Balance as per last Balance Sheet					(Suitably classified giving mode			
	Adjustment during the year					of valuation).			
					34,75,10,037.00	Balance as per last Balance Sheet		43,46,15,404.00	
	Other Earmarked funds	2			21,35,97,163.00	Addition during the year		4,11,96,064.00	
	(Created under the provisions				-10,56,21,579.00	Less: Transferred		6,33,36,790.00	
	of the trust deed or scheme				-2,08,70,217.00	Less: Depreciation		-	41,24,74,678.00
	or out of the income)								
	Depreciation Fund		-		1,19,93,48,296.00	**Investments**	5		1,12,73,13,286.58
	Sinking Fund		-			(Suitably classified, giving mode			
	Reserve Fund		-			of valuation).			
12,62,65,000.00	Any other Fund		13,19,58,409.85	13,19,58,409.85					
						Furnitute and Fixtures	6		
	Loans (Secured or Unsecured)				60,50,85,277.00	Balance as per last Balance sheet		65,51,50,041.00	
	From Trustee				11,24,02,639.00	Addition during the year		48,27,170.00	
					-7,38,130.00	Less: Deduction		-	
	From Others				-6,15,99,745.00	Less: Depreciation		-	65,99,77,211.00
	Liabilities-	3							
						Loans (Secured and Unsecured)			
14,24,02,624.08	For expenses		10,45,09,165.80			Loans Scholership			
0	For advances		-			Other Loan			
5,36,69,823.00	For Rent and other Deposits		5,32,01,469.00						
5,02,31,415.25	For sundry credit balances		4,32,12,669.65	20,09,23,304.45					

JOSHI BORSE & POL * Chartered Accountants * PUNE

Amount (Rs.) 31.03.2022	Funds and Liabilities	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022	Amount (Rs.) 31.03.2022	Property and Asset	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022
						Advances	7		
						To trustees			
	Income and Expenditure Account				9,13,721.00	To employees		7,29,722.00	
1,37,96,50,217.84	Balance as per last Balance Sheet		1,21,40,70,212.32						
	Less: Appropriation if any - Transfer to Earmarked Fund - Abhimanyu Diwanji		38,11,003.00		1,60,63,660.91	To Contractor		1,61,95,013.91	
					-	To Lawyers		-	
-21,98,90,461.52	Less: Deficit as per Income and Expenditure account		14,52,96,099.91	1,06,49,63,109.41	1,04,75,778.11	To Others		1,74,98,512.11	3,44,23,248.02
5,43,10,456.00									
						Income Outstanding	8		
						Rent		-	
					1,56,00,641.32	Interest		60,18,494.66	
					2,83,01,313.53	Other Income		2,61,57,594.92	3,21,76,089.58
						Cash and Bank Balances	9		
					22,84,35,626.41	a) In hand and Bank Account		13,37,45,718.16	
						b) with the trustee		-	
						c) with the manager		-	13,37,45,718.16
2,58,89,04,482.28	Total Rs.			2,40,01,10,231.34	2,58,89,04,482.28	Total Rs.			2,40,01,10,231.34

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities and of the Property & Assets of Trust.

DATED
AT

TRUSTEES

DATED
AT

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

Prof. Dr. M. J. Rathod
Finance & Accounts Officer

Prof. Dr. D. N. Sonawane
Registrar

Prof. Dr. S. D. Agashe
Vice Chancellor

CA M.B. Pol
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJO9382

JOSHI BORSE & POL Chartered Accountants PUNE

27 SEP 2023

SCHEDULE VIII [Vide Rule 17 (1)]
NAME OF THE PUBLIC TRUST : College of Engineering Pune

ADDRESS : 5, Wellesly Road, Shivaji Nagar
Pune - 411005
REGISTRATION NO. : F- 19215 (Pune)

INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD 01.04.2022 to 20.06.2022

Amount (Rs.) 31.03.2022	EXPENDITURE	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022	Amount (Rs.) 31.03.2022	INCOME	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022
	To Expenditure in respect of Properties					By Rent			
						(Accrued)			
23,52,418.00	Rates, taxes, cesses			2,96,438.00		(Realised)			
	Repairs and Maintenance								
	Salaries					By Interest	11		
	Insurance					(Accrued)			
2,08,70,217.00	Depreciation (by way of provision or adjustments)					(Realised)			
						On securities		-	
	Other expenses								
						On loans		-	
	To Establishment Expenses								
					6,76,19,516.66	On bank accounts		19,64,285.07	19,64,285.07
	To Remuneration to trustees								
						By Dividend			
	To Remuneration(in the case of math) to the head of the math , includinf his household expenditure, if any				1,02,46,308.00	By Donations			4,66,201.00
					36,92,13,064.29	By Grants	12		10,62,90,559.00
					65,49,93,221.71	By Income from other Sources (in detail as far as possible)	13		10,73,44,151.50
5,27,000.00	To Legal Expenses			3,42,200.00					
14,16,000.00	To Audit Fees			-					
	To contribution and fees								
	To Amount written off								
	a) Bad Debts								
	b) Loans Scholarships								
	c) Irrecoverable rents								
	d) Other Items								

JOSHI BORSE & POL * Chartered Accountants * PUNE

Amount (Rs.) 31.03.2022	EXPENDITURE	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022	Amount (Rs.) 31.03.2022	INCOME	Sch No.	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022
	To Miscellaneous Expenses								
6,15,99,745.00	To Depreciations								
	To Amounts transferred to Reserve or specific funds.					By Transfer from Reserve			
	To Expenditure on Object of Trust	10							
	(a) Religious		-						
1,23,51,97,192.18	(b) Educational		36,07,22,658.48						
	(c) Medical relief		-						
	(d) Relief of Poverty		-						
	(e) Other charitable objects		-	36,07,22,658.48					
	To Surplus carried over to Balance sheet				21,98,90,461.52	By Deficit carried over to Balance sheet			14,52,96,099.91
1,32,19,62,572.18	Total Rs.			36,13,61,296.48	1,32,19,62,572.18	Total Rs.			36,13,61,296.48

DATED
AT

TRUSTEES

DATED
AT

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

Prof. Dr. M. J. Rathod
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CA M.B. Pol
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJO9382

27 SEP 2023

The Maharashtra Public Trusts Act, 1950
Schedule IXC. (Vide Rule 32)

Statement of income liable to contribution
for year ending : 20.06.2022
Name & Address of Public Trust: College of Engineering Pune

ADDRESS : 5, Wellesly Road, Shivaji Nagar
Pune -

Registration No. - F-19215 (Pune)

		Rs.	Rs.
I)	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		21,60,65,196.57
II)	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :		
i)	Donations received from other Public Trusts and Dharmadas.		
ii)	Grants Received from Government and Local authorities.		
iii)	Interest on Sinking or Depreciation Fund.		
iv)	Amount spent for the purpose of secular education (Schedule 10)	36,07,22,658.48	
v)	Amount spent for the purpose of medical relief		
vi)	Amount spent for the purpose of veterinary treatment of animals.		
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought , flood , fire or other natural calamity.		
viii)	Deductions out or income from lands used for agricultural purpose:-		
a)	Land Revenue and Local Fund Cess		
b)	Rent payable to superior landlord		
c)	Cost of production, if lands are cultivated by trust		
ix)	Deductions out of income from lands used for non agricultural purposes:-		
a)	Assessment Cesses and other Government or Municipal taxes		
b)	Ground rent payable to the superior landlord		
c)	Insurance premia		
d)	Repairs at 10% of gross rent of building		
e)	Cost of collection at 4% of gross rent of building let out.		
x)	Cost of collection of income or receipts from securities, stocks etc. at 1% of such income.		
xi)	Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimates gross annual rent		
			36,07,22,658.48
	Gross Annual income chargable to contribution	**Rs.**	**-14,46,57,461.91**

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Prof. Dr. M. J. Rathod
Finance & Accounts Officer

Prof. Dr. D. N. Sonawane
Registrar

Trustees :

Prof. Dr. S. D. Agashe
Vice Chancellor

JOSHI BORSE & POL ★ Chartered Accountants ★ PUNE

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

CA M.B. Pol
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJO9382

27 SEP 2023

SCHEDULE : 1

TRUST FUND OR CORPUS

SR. NO.	PARTICULARS		AMOUNT (Rs.)
1	Balance as on 01.04.2021	1,00,22,65,407.63	
	Add : received in FY 2021-22	-	
	Add : received in FY 2022-23 01/04/22 to 20/06/22	-	1,00,22,65,407.63
			1,00,22,65,407.63

JOSHI BORSE & POL
PUNE
Chartered Accountants

SCHEDULE 2

OTHER EARMARKED FUNDS

SR.NO

A.		Non- Accumulated Fund	Particulars		
		Amount (Rs.) 31.03.2022			Amount (Rs.) 20.06.2022
1		23,19,000.00	Dr.Thomas & Mrs.Sarah Kailath Endowment Principal		23,19,000.00
2		13,37,896.00	Dr.Thomas & Mrs.Sarah Kailath Interest		13,54,764.85
3		5,51,001.00	Earmarked Fund-Mothers Basket Fund		2,51,001.00
4		3,00,00,000.00	Earmarked Fund-Finolex-Ph.D. Sch.		3,00,00,000.00
5		70,00,000.00	MacDermind-Donation-Alpha Center		70,00,000.00
6		1,00,00,000.00	Earmarked Fund-CSR Donation-Wipro Pari		1,00,00,000.00
7		3,95,000.00	Earmarked Fund-Donation-Promoting Research in Powder Atomization		3,25,000.00
			Earmarked Fund-CSR Fund- R&D Activities		20,00,000.00
			Earmarked Fund-CSR-SCHEDULE VII(ii) PROMOTION OF EDUCATION		2,00,000.00
			Earmarked Fund - Abhimanyu Diwanji		38,11,003.00
			Earmarked Fund-Abhimanyu Diwanji Interest		35,538.00
		5,16,02,897.00	SUB-TOTAL (A)		5,72,96,306.85
B.		Accumulated Funds			
		Amount (Rs.) 31.03.2022	Particulars		Amount (Rs.) 20.06.2022
1		49,72,559.00	**Earmarked Fund-Swayam Satelite (C-SAT) (Year of Creation 31/03/2018 to be utilized before 31/03/2023)**		49,72,559.00
2		40,00,000.00	**Earmarked Funds MacDermind Alpha Center(Year of Creation 31/03/2021 to be utilized before 31/03/2026)**		40,00,000.00
3	12,00,00,000.00		Earmarked Fund-(Building - Library & Computer IT)	12,00,00,000.00	
	5,43,10,456.00		Less: Transferred to Income & Expenditure Account on utilisation	5,43,10,456.00	
		6,56,89,544.00	Unspent Balance as on 31.03.2022 (Year of Creation 31/03/2021 to be utilized before 31/03/2026)		6,56,89,544.00
		7,46,62,103.00	SUB-TOTAL (B)		**7,46,62,103.00**
		12,62,65,000.00	**TOTAL (Rs.) (A+B)**		**13,19,58,409.85**

JOSHI BORSE & POL * Chartered Accountants * PUNE

LIABILLITIES
SCHEDULE 3

(Bifurcation as per following format is required only for Expenses payable and not for all liabilities)

SR. NO.	Amount (Rs.) 31.03.2022	PARTICULARS	Amount (Rs.) 20.06.2022	Amount (Rs.) 20.06.2022
1		**For Expenses**		
	14,24,02,624.08	Payable in FY 2022-23		10,45,09,165.80
2		**For Rent & Other Deposits**		
a	1,16,92,848.00	Earnest Money Deposit	79,30,837.00	
b	61,36,607.00	Security Deposits	74,47,632.00	
c	3,58,40,368.00	Student Deposits	3,78,23,000.00	5,32,01,469.00
3		**For Sundry Credit Balances**		
a	1,93,78,566.00	Project Grants Received	2,02,46,990.40	
b	3,08,52,849.25	Scholarship/Freeship/Hostel Maintenance	2,29,65,679.25	4,32,12,669.65
	24,63,03,862.33	**TOTAL (Rs.)**		**20,09,23,304.45**

JOSHI BORSE & POL
PUNE
Chartered Accountants

SCHEDULE -4

IMMOVABLE PROPERTY

SR.NO	SR.NO	PARTICULARS	OPENING BALANCE as at 01.04.2022	ADDITIONS		Transferred	SUB TOTAL	DEPRECIATION		CLOSING BALANCE as at 20.06.2022
				Additions	TOTAL			RATE (%)	AMOUNT	
1		Basket Ball Court	74,197.80	-	74,197.80		74,197.80	0%	-	74,197.80
2		Boat Club Servant Quarters	1,42,422.00	-	1,42,422.00		1,42,422.00	0%	-	1,42,422.00
3		Building - Academic Complex	5,03,10,554.20	-	5,03,10,554.20		5,03,10,554.20	0%	-	5,03,10,554.20
4		Building - Girls Hostel	8,57,31,773.00	-	8,57,31,773.00		8,57,31,773.00	0%	-	8,57,31,773.00
5		Building - Bhau Institute	4,04,23,361.00		4,04,23,361.00		4,04,23,361.00	0%	-	4,04,23,361.00
6		**Lift**	**39,30,626.00**		**39,30,626.00**	-	**39,30,626.00**		-	**39,30,626.00**
	i	Metallurgy	7,86,125.00		7,86,125.00	-	7,86,125.00	0%	-	7,86,125.00
	ii	Main Building	7,86,125.00		7,86,125.00	-	7,86,125.00	0%	-	7,86,125.00
	iii	Auditorium	7,86,125.00		7,86,125.00	-	7,86,125.00	0%	-	7,86,125.00
	iv	Electrical	7,86,125.00		7,86,125.00	-	7,86,125.00	0%	-	7,86,125.00
	v	E & TC	7,86,126.00		7,86,126.00	-	7,86,126.00	0%	-	7,86,126.00
7		WIP-3 D Make Lab / Biomedical Lab	-	-	-	-	-		-	-
8		WIP - Cafeteria South Campus	-	-	-	-	-		-	-
9		WIP - HV Laboratory Electrical	-	-	-	-	-		-	-
10		W.I.P. Boys Hostel	39,00,644.00	-	39,00,644.00	39,00,644.00	-		-	-
11		W I P - Compound Wall - Chikhali	-	-	-	-	-		-	-
12		WIP - IT Building	39,09,887.00	-	39,09,887.00	39,09,887.00	-		-	-
13		WIP Library Building (Out of accumulated Funds)	9,22,23,973.00	64,03,488.00	9,86,27,461.00		9,86,27,461.00	0%	-	9,86,27,461.00
14		Leasedhold Land - Chikhali (From Govt. of Maharashtra)	1.00	-	1.00		1.00		-	1.00
15		WIP House of Clubs Building	4,36,169.00	-	4,36,169.00	4,36,169.00	-		-	-
16		W I P- Mech Drawing Hall	20,25,964.00	-	20,25,964.00	20,25,964.00	-		-	-
17		W I P- META Workshop	**5,07,61,946.00**	-	**5,07,61,946.00**	**5,07,61,946.00**	-		-	-
	i	W I P- META Workshop	3,67,63,222.00	-	3,67,63,222.00	3,67,63,222.00	-			-
	ii	W I P- META Workshop-2-3 Flr-W O-10/23.09.21	1,39,98,724.00	-	1,39,98,724.00	1,39,98,724.00	-			-
18		WIP NCC Building	74,340.00	-	74,340.00	74,340.00	-		-	-
19		WIP- Wall Compund College	-	-	-	-	-		-	-
20		W I P -Chikhali	**7,77,28,417.00**	**3,47,92,576.00**	**11,47,48,833.00**		**11,25,20,993.00**			**11,25,20,993.00**
	i	W I P-Chikhali- Center Excellence Bldg Complex	3,34,23,593.00	3,44,38,576.00	6,78,62,169.00		6,78,62,169.00	0%	-	6,78,62,169.00
	ii	W I P- Chikhali-Mob Adv-Center of Excellence Bldg	3,18,58,000.00	-	3,18,58,000.00		3,18,58,000.00	0%	-	3,18,58,000.00
	iii	W I P Chikhli Building Project	1,24,46,824.00	3,54,000.00	1,28,00,824.00		1,28,00,824.00	0%	-	1,28,00,824.00
21		W I P- Civil Drawing Hall	11,06,840.00	-	11,06,840.00	11,06,840.00	-		-	-
22		WIP- FP-Fab-Mechanical Dept (Eaton)	11,21,000.00	-	11,21,000.00	11,21,000.00	-		-	-
23		W I P- Advanced Electronics Manufacturing & Skill Development	54,73,146.00		54,73,146.00		54,73,146.00	0%	-	54,73,146.00
24		Compound Wall - Chikhali	1,32,61,368.00	-	1,32,61,368.00		1,32,61,368.00	0%	-	1,32,61,368.00
25		Wall Compound College	19,78,775.00	-	19,78,775.00		19,78,775.00	0%	-	19,78,775.00
		TOTAL (Rs)	**43,46,15,404.00**	**4,11,96,064.00**	**47,58,11,468.00**	**6,33,36,790.00**	**41,24,74,678.00**		-	**41,24,74,678.00**

JOSHI BORSE & POL * Chartered Accountants * PUNE

SCHEDULE 5

INVESTMENTS

(FIXED DEPOSITS WITH STATE BANK OF INDIA)

	31.03.2022		20.06.2022
SR.NO	AMOUNT	PARTICULARS	AMOUNT
1	18,61,74,673.00	Investments-Corpus Fund	18,68,34,865.55
2	10,59,39,228.00	Investments Staff Development Fund	11,93,23,835.00
3	3,86,32,454.00	Investments-Maintenance Fund	7,94,89,192.00
4	4,29,19,174.00	Investments-Depreciation Fund	4,35,14,809.00
5	23,19,000.00	Investments Endowment Fund	23,19,000.00
6	31,74,41,757.00	Investments-Fees Collection	23,22,86,448.00
7	28,40,00,000.00	Investments-Tuition Fee	28,02,52,591.03
8	1,01,82,125.00	Investments-Scholarship	1,01,82,125.00
9	10,00,000.00	Investments-Exam Cell	-
10	1,25,100.00	Investments-Gymkhana	1,25,100.00
11	10,61,29,508.00	Investments-IRG	6,79,63,520.00
12	1,77,04,670.00	Investments-Project & DDF	1,77,04,670.00
13	5,67,80,607.00	Investments-R&D	5,73,17,131.00
14	3,00,00,000.00	Investments - Others	3,00,00,000.00
	1,19,93,48,296.00	**TOTAL (Rs)**	**1,12,73,13,286.58**

JOSHI BORSE & POL
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SCHEDULE - 6

FURNITURE FIXTURE & OTHER ASSETS

SR	PARTICULARS	OPENING BALANCE as at 01.04.2022	ADDITIONS			DEDUCTION	SUBTOTAL	DEPRECIATION		CLOSING BALANCE as at 20.06.2022
			ADDITION	TOTAL	ADDITION			RATE	AMOUNT	
1	**Boat Club Assets**	**12,23,474.93**	-	**12,23,474.93**	-	-	**12,23,474.93**		-	**12,23,474.93**
	Boats	6,40,754.34	-	6,40,754.34		-	6,40,754.34	-	-	6,40,754.34
			-	-	-	-	-	-	-	-
	Elgo Meter	41,736.42	-	41,736.42	-	-	41,736.42	-	-	41,736.42
			-	-	-	-	-	-	-	-
	Boat Club - Equipment	4,58,947.00	-	4,58,947.00	-	-	4,58,947.00	-	-	4,58,947.00
			-	-	-	-	-	-	-	-
	Floating Jetty	13,059.00	-	13,059.00	-	-	13,059.00	-	-	13,059.00
			-	-	-	-	-		-	-
	Life Jackets	68,978.17	-	68,978.17	-	-	68,978.17	-	-	68,978.17
			-	-	-	-			-	-
2	**Computers**	**5,90,86,893.87**	**15,67,103.00**	**6,06,53,996.87**	-	-	**6,06,53,996.87**		-	**6,06,53,996.87**
	Computers / Printers	4,75,69,015.70	5,40,503.00	4,81,09,518.70	-	-	4,81,09,518.70	0%	-	4,81,09,518.70
			-	-	-	-	-	0%	-	-
	Computers / Printers (Project)	5,24,780.00	-	5,24,780.00		-	5,24,780.00	0%	-	5,24,780.00
			-	-		-		-	-	-
	Software-Project	1,18,048.00	-	1,18,048.00		-	1,18,048.00	0%	-	1,18,048.00
				-		-			-	-
	Softwares	1,03,29,324.97	10,26,600.00	1,13,55,924.97		-	1,13,55,924.97	0%	-	1,13,55,924.97
			-	-	-	-	-	0%	-	-
	UPS	15,763.20	-	15,763.20		-	15,763.20	0%	-	15,763.20
			-	-	-		-		-	-
	Camera-C C Tv	-	-	-			-		-	-
		5,21,963.00		5,21,963.00	-	-	5,21,963.00	0%	-	5,21,963.00
	Mobile	7,999.00	-	7,999.00	-	-	7,999.00		-	7,999.00
		-	-	-	-	-	-	0%	-	-
3	**Equipments**	**14,71,20,558.70**	**10,43,607.00**	**14,81,64,165.70**	-	-	**14,81,64,165.70**		-	**14,81,64,165.70**
	BioGas Plant	53,945.00	-	53,945.00		-	53,945.00	-	-	53,945.00
			-	-			-		-	-
	Biomethanation Plant	19,108.00	-	19,108.00		-	19,108.00	-	-	19,108.00
			-	-					-	-
	Equipments (Project)	4,40,65,935.80	4,83,404.00	4,45,49,339.80		-	4,45,49,339.80	-	-	4,45,49,339.80
				-	-	-	-	-	-	-
	Equipments - R&D	86,91,168.00	-	86,91,168.00		-	86,91,168.00	-	-	86,91,168.00
			-	-	-	-	-	-		-
	Machinery & Equipments	8,99,22,380.75	5,60,203.00	9,04,82,583.75		-	9,04,82,583.75	-	-	9,04,82,583.75
			-	-	-	-	-	-	-	
	Projectors	16,46,428.00	-	16,46,428.00	-	-	16,46,428.00	-	-	16,46,428.00
			-	-	-	-	-	-	-	
	Solar Water Heating System	6,55,199.00	-	6,55,199.00	-	-	6,55,199.00	-	-	6,55,199.00
			-	-	-	-	-		-	-
	Water Purifier	4,91,262.15	-	4,91,262.15	-	-	4,91,262.15	-	-	4,91,262.15
			-	-	-	-	-			-
	DG Set (College)	1,57,514.00	-	1,57,514.00	-	-	1,57,514.00	-	-	1,57,514.00
			-	-	-	-	-		-	-

JOSHI BONSE & POL Chartered Accountants PUNE

SR	PARTICULARS	OPENING BALANCE as at 01.04.2022	ADDITIONS			DEDUCTION	SUBTOTAL	DEPRECIATION		CLOSING BALANCE as at 20.06.2022
			ADDITION	TOTAL	ADDITION			RATE	AMOUNT	
	DG Set (Hostel)	1,40,659.00	-	1,40,659.00	-	-	1,40,659.00	-	-	1,40,659.00
	Kitchen Ventilation System-Hostel	4,54,853.00	-	4,54,853.00	-	-	4,54,853.00	-	-	4,54,853.00
	Camera Visible & Multispectral	37,740.00	-	37,740.00			37,740.00	-	-	37,740.00
	Machinery & Equipment- R&D	7,84,366.00	-	7,84,366.00			7,84,366.00	-	-	7,84,366.00
4	**F.E. Admission - Fixed Assets**	**4,06,045.86**	-	**4,06,045.86**	-	-	**4,06,045.86**		-	4,06,045.86
	Computer & Printer	571.47	-	571.47	-	-	571.47	0%	-	571.47
	Furniture	1,71,233.76	-	1,71,233.76	-	-	1,71,233.76	-	-	1,71,233.76
	Machinery Equipment	1,24,154.35	-	1,24,154.35	-	-	1,24,154.35	-	-	1,24,154.35
	Software	2.00	-	2.00	-	-	2.00	0%	-	2.00
	Sound System	81,029.80	-	81,029.80	-	-	81,029.80	-	-	81,029.80
	UPS	20.48	-	20.48	-	-	20.48	0%	-	20.48
	Water Coolers	24,923.00	-	24,923.00	-	-	24,923.00	-	-	24,923.00
	Water Purifier	4,111.00	-	4,111.00	-	-	4,111.00	-	-	4,111.00
5	**Furniture & Fixtures**	**4,84,14,268.95**	**10,52,281.00**	**4,94,66,549.95**	-	-	**4,94,66,549.95**		-	**4,94,66,549.95**
	Furniture & Fixtures - Auditorium	42,81,201.92	-	42,81,201.92	-	-	42,81,201.92	-	-	42,81,201.92
	Furniture & Fixtures	4,41,29,345.03	10,52,281.00	4,51,81,626.03	-	-	4,51,81,626.03	-	-	4,51,81,626.03
	Furniture & Fixtures -Project	3,722.00	-	3,722.00	-	-	3,722.00	0%	-	3,722.00
6	**Library**	**2,69,90,380.69**	**11,64,179.00**	**2,81,54,559.69**	-	-	**2,81,54,559.69**		-	**2,81,54,559.69**
	Books & Non Books Material, LR's	1,56,49,181.94	9,000.00	1,56,58,181.94	-	-	1,56,58,181.94	-	-	1,56,58,181.94
	International Journals (Print)	45,27,276.28	-	45,27,276.28	-	-	45,27,276.28	-	-	45,27,276.28
	National Journals (Print)	12,00,463.97	11,55,179.00	23,55,642.97	-	-	23,55,642.97	-	-	23,55,642.97
	Online Journals	56,13,458.50	-	56,13,458.50	-	-	56,13,458.50	-	-	56,13,458.50
7	**Exam Cell Fixed Assets**	**9,95,157.00**	-	**9,95,157.00**	-	-	**9,95,157.00**	-	-	**9,95,157.00**
8	**TEQIP I Assets**	**21,94,19,585.00**	-	**21,94,19,585.00**	-	-	**21,94,19,585.00**	-	-	**21,94,19,585.00**
9	**TEQIP II Assets**	**14,52,87,409.00**	-	**14,52,87,409.00**	-	-	**14,52,87,409.00**	-	-	**14,52,87,409.00**
	CSIP-ASSETS	2,87,00,733.00	-	2,87,00,733.00	-	-	2,87,00,733.00	-	-	2,87,00,733.00
	CSRES-ASSETS	2,80,76,790.00	-	2,80,76,790.00	-	-	2,80,76,790.00	-	-	2,80,76,790.00
	TEQIP II ASSETS	8,85,09,886.00	-	8,85,09,886.00	-	-	8,85,09,886.00	-	-	8,85,09,886.00
10	**Vehicles**	**12,56,616.00**	-	**12,56,616.00**	-	-	**12,56,616.00**	-	-	**12,56,616.00**
	Grande(MH-12 JC-2532)	2,34,778.00	-	2,34,778.00	-	-	2,34,778.00	-	-	2,34,778.00

JOSHI BORKE & POL * Chartered Accountants * PUNE

SR	PARTICULARS	OPENING BALANCE as at 01.04.2022	ADDITIONS			DEDUCTION	SUBTOTAL	DEPRECIATION		CLOSING BALANCE as at 20.06.2022
			ADDITION	TOTAL	ADDITION			RATE	AMOUNT	
	Innova (MH-12 JC-4918)	3,42,644.00	-	3,42,644.00	-	-	3,42,644.00	-	-	3,42,644.00
	Vento (MH-12 HV-8428)	2,59,506.00	-	2,59,506.00	-	-	2,59,506.00	-	-	2,59,506.00
			-	-	-	-	-			-
	Star Bus (MH-12 KQ-0395)	4,01,926.00	-	4,01,926.00	-	-	4,01,926.00	-	-	4,01,926.00
			-	-	-	-	-			-
	Vehicle- Ford Ecosport	17,762.00	-	17,762.00	-	-	17,762.00	-	-	17,762.00
11	**Bajaj Mech- Assests**	**32,98,644.00**	-	**32,98,644.00**	-	-	**32,98,644.00**		-	**32,98,644.00**
	Bajaj Mech -Computer	1,064.00	-	1,064.00	-	-	1,064.00	0%	-	1,064.00
	Bajaj Mech - Furniture	69,280.00	-	69,280.00	-	-	69,280.00	0%	-	69,280.00
	Bajaj Mech - Machinery & Equipment	31,91,733.00	-	31,91,733.00	-	-	31,91,733.00	0%	-	31,91,733.00
	Bajaj Mech - Software	36,567.00	-	36,567.00	-	-	36,567.00	0%	-	36,567.00
12	**BIEL-Fixed Asset**	**16,51,007.00**	-	**16,51,007.00**	-	-	**16,51,007.00**		-	**16,51,007.00**
	Air Conditioning	5,88,480.00	-	5,88,480.00		-	5,88,480.00	0%	-	5,88,480.00
	Audio-Video-Visual	2,86,675.00	-	2,86,675.00		-	2,86,675.00	0%	-	2,86,675.00
	Computer and Printer	6,739.00	-	6,739.00		-	6,739.00	0%	-	6,739.00
	Furniture & Fixture	24,057.00	-	24,057.00		-	24,057.00	0%	-	24,057.00
	Machinery & Equipment	7,45,056.00		7,45,056.00	-	-	7,45,056.00	0%	-	7,45,056.00
	TOTAL (Rs)	**65,51,50,041.00**	**48,27,170.00**	**65,99,77,211.00**	-	-	**65,99,77,211.00**		-	**65,99,77,211.00**
										-

JOSHI BORSE & POL ★ Chartered Accountants ★ PUNE

SCHEDULE 7

ADVANCES

	31.03.2022			20.06.2022
SR.NO	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
1		**To Employees**		
a	6,41,339.00	Advance Against Salary	4,75,360.00	
b	1,54,501.00	Advance to Staff	1,15,169.00	
c	1,17,881.00	Imprest Advance	1,39,193.00	7,29,722.00
2		**To Contractors**		
a	1,60,63,660.91	Advance to Suppliers & Others	-	1,61,95,013.91
3		**To Others**		
	1,04,75,778.11	Deposits (Assets)	-	1,74,98,512.11
	2,74,53,160.02	**TOTAL (Rs)**		**3,44,23,248.02**

JOSHI BORSE & POL
PUNE
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SCHEDULE 8

INCOME OUTSTANDING

	31.03.2022			20.06.2022
SR.NO	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
1		**Interest**		
a	1,56,00,641.32	Accrued Interest		60,18,494.66
2		**Other Income**		
a	27,81,510.79	Sundry Debtors	21,95,356.00	
b	2,20,18,176.74	TDS - Deduction Asset	2,39,62,238.92	
	35,01,626.00	GST Refund Receivable	-	2,61,57,594.92
	4,39,01,954.85	**TOTAL (Rs)**	**-**	**3,21,76,089.58**

JOSHI BORSE & POL
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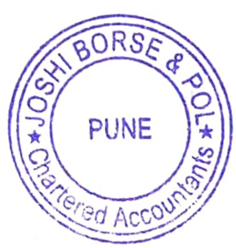
SCHEDULE 9
CASH & BANK BALANCES WITH SBI

SR.NO	31.03.2022 AMOUNT	PURTICULARS	20.06.2022 AMOUNT
1	1,03,41,048.96	Departmental Bank Accounts	1,03,70,541.24
2	5,64,50,939.64	Fund Accounts	69,90,499.04
3	33,95,545.29	Project Grant Bank Accounts	45,80,142.69
4	54,96,881.43	SBI- 30652619800 BIEL	51,78,897.43
5	5,66,60,046.90	SBI-31193113321	43,51,235.70
6	2,16,958.00	SBI 33245648969 (VKM)	2,16,958.00
7	15,242.33	SBI 38005044792 - GRATUITY	15,242.33
8	5,38,614.03	SBI-Exam Cell - 11099456401	4,05,730.62
9	8,56,150.56	SBI - FCRA - 30828201148	8,56,150.56
10	1,82,028.51	SBI F.E Admission - 11099465110	37,503.51
11	17,23,990.84	SBI-(Gymkhana)11099464637	9,34,559.32
12	23,52,523.88	SBI-I.R.G. -11099464977	2,33,93,386.05
13	19,34,466.69	SBI P.G. - 11099465132	19,34,466.69
14	38,65,929.83	SBI-R & D- C/A. 30465455638	56,31,579.83
15	1,116.00	SBI-Salary A/C - 11099454595	870.00
16	5,02,55,947.79	SBI - Scholarship - 11099464999	5,33,78,041.29
17	2,00,97,477.19	SBI- SOCIETY -37373624613	19,46,464.32
18	99,85,451.80	SBI Tax Payment A/c-30780866192	97,80,851.80
19	25,41,695.13	SBI-Tution Fee - 11099456423	17,34,384.13
20	15,23,571.61	SBI-39514813108 - I Tax Refund	17,69,214.61
21	-	SBI 40264632952 FCRA	2,38,999.00
	22,84,35,626.41	**TOTAL (Rs)**	**13,37,45,718.16**



SCHEDULE-10
EXPENDITURE ON THE OBJECTS OF TRUST

SR.NO	31.03.2022 AMOUNT	PARTICULARS	20.06.2022 AMOUNT
1	2,51,030.00	I2I Expenses	29,182.00
2	88,12,007.00	Consumables Expenses	10,49,273.00
3	57,35,426.00	Examination Cell Expenses	19,04,102.00
4	15,46,482.00	F.Y.B.Tech Admission Expenses	11,67,715.00
5	71,38,349.00	Hostel Expenses	37,37,617.00
6	17,31,28,831.74	IRG Expenses	4,90,41,722.97
7	77,17,438.00	Library Expenses	44,48,602.00
8	19,17,60,931.00	Maintenance Expenses	7,41,03,617.00
9	1,22,99,782.13	Cultural Activities-Students	77,94,326.00
10	8,17,02,905.31	Administrative & Office Expenses	84,45,939.51
11	3,60,77,943.00	Outsource Services	58,97,001.00
12	3,25,439.00	Power Generation Expenses	-
13	1,37,45,008.00	R & D Expenses	14,88,989.00
14	68,63,83,742.00	Salary	20,16,18,648.00
15	30,92,960.00	Travelling Expenses	10,69,286.00
16	54,78,918.00	PhD Stipend	7,25,000.00
		GST EXPENSES	-17,98,362.00
	1,23,51,97,192.18	**TOTAL (Rs)**	**36,07,22,658.48**

JOSHI BORSE & POL ★ Chartered Accountants ★ PUNE

SCHEDULE 11

STATEMENT OF INTEREST

SR.NO	31.03.2022 AMOUNT	PARTICULARS	20.06.2022 AMOUNT
1	6,27,45,394.66	Interest on Fixed Deposits	19,64,285.07
2	48,74,122.00	Interest on S.B. Accounts	-
	6,76,19,516.66	**TOTAL (Rs)**	**19,64,285.07**

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SCHEDULE 12

STATEMENT OF GRANTS RECEIVED

	31.03.2022		20.06.2022
SR.NO	AMOUNT	PARTICULARS	AMOUNT
1	35,22,78,084.00	Grant in Aid Salary (State Govt.)	10,46,68,824.00
2	1,69,34,980.29	Project Grants	16,21,735.00
	36,92,13,064.29	**TOTAL (Rs)**	**10,62,90,559.00**

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SCHEDULE 13

STATEMENT OF INCOME FROM OTHER SOURCES

SR.NO	31.03.2022 AMOUNT	PARTICULARS	20.06.2022 AMOUNT
1	40,20,19,916.23	Fees Collection Income	2,72,67,748.29
2	23,71,91,210.05	IRG & R & D Income	5,56,60,329.21
3	1,53,44,809.43	Other Income	2,44,16,074.00
4	4,37,286.00	TEQIP Phase III-Income	-
	65,49,93,221.71	**TOTAL (Rs)**	**10,73,44,151.50**

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SCHEDULE 13

STATEMENT OF INCOME FROM OTHER SOURCES

	31.03.2022		20.06.2022
SR.NO	AMOUNT	PARTICULARS	AMOUNT
1	40,20,19,916.23	Fees Collection Income	2,72,67,748.29
2	23,71,91,210.05	IRG & R & D Income	5,56,60,329.21
3	1,53,44,809.43	Other Income	2,44,16,074.00
4	4,37,286.00	TEQIP Phase III-Income	-
	65,49,93,221.71	**TOTAL (Rs)**	**10,73,44,151.50**

JOSHI BORSE & POL ★ Chartered Accountants ★ PUNE

SCHEDULE IX - D

[*See* rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of the Maharashtra Public Trusts Act.

Name of the Trust
College of Engineering Pune

Registration No.
F-19215 PUNE

Sr. No	Particulars	Details		
1	PAN of the Trust	AAATC8276E		
2	Registration No. with date of registration under sewction 12AA of Income Tax Act, 1961 (43 of 1961)	Regn. No - AAATC8276EE20214 Dated: 28.05.2021		
3	Acknowledgement No. with date	Sr. No	Acknowledgement	Year
		i	737505541201022 20.10.2022	2022-23 (31.03.2022)
		ii	142652940080222 08.02.2022	2021-22 (31.03.2021)
		iii	255086771130221 13.02.2021	2020-21 (31.03.2020)
4	PAN No. of all Trustees	Sr. No	Name of the Trustee	PAN No.
		1	Mr. Prataprao Pawar	AAUPP9272H
		2	Mr. Vikas Rastogi	AAYPR6577R
		3	Dr. Pramod Chaudhari	AAKPC1752D
		4	Mr. Sanjay Dhande	ABTPD3059J
		5	Dr. Anand Deshpande	ABMPD2670A
		6	Mr. Sanjay Inamdar	AABPI1391P
		7	Mr. Nitin Karmalkar	ABRPK2374F
		8	Mr. S T. Vagge	AALPV1557E
		9	Dr. B B. Ahuja	AATPA6383R
		10	Dr. M S. Sutaone	ACZPS2039L

Prof. Dr. M. J. Rathod
Finance & Accounts Officer

Prof. Dr. D. N. Sonawane
Registrar
DATED
TRUSTEES
AT

Prof. Dr. S. D. Agashe
Vice Chancellor

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104358W

JOSHI BORSE & POL
PUNE
Chartered Accountants

M. B. POL
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJO9382

27 SEP 2023

Notes forming parts of Financial Statements

1. **Significant Accounting Policies:**

1.1 Background & Fundamental Information:

COEP Technological University is incorporated as specialised technological unitary public university under the act named as "Maharashtra COEP Technological University Act, 2022". The said act had come into force on 21st June, 2022 as per Notification No. Sankirn-1111/(36/20)/TE-2 issued by Higher and Technical Education Department, Government of Maharashtra. Hence, the said university has been incorporated on 21.06.2022. The date 21.06.2022 is called as appointed date by the Government of Maharashtra. Accordingly, Financial Statements has been prepared from 21.06.2022 to 31.03.2023. Further, as per para 87 under chapter XII relating to "Transitory Provisions" of the Maharashtra Technological University Act, 2022, all the assets & liabilities vested in existing college (i.e. College of Engineering, Pune) have been transferred to the University on the appointed date i.e. 21st June, 2022. Therefore, all the Assets and Liabilities are transferred from College of Engineering, Pune (COEP) to COEP Technological University (COEP Tech) at its book value as on 20.06.2022.

1.2 Basis of accounting & preparation of Financial Statements:

The financial statements have been prepared on accrual basis under the historical cost convention except in respect of Fees received from students. Fees are accounted as and when received.

1.3 Revenue Recognition:

a. Revenue mainly consists of Fees Collected from students. Fees are accounted for on cash basis.
b. Engineering Advisory Services & Testing Consultancy Services including other ancillary services are accounted for on accrual basis. Invoices are prepared & revenue is booked as per the GST laws.
c. Other revenue consisting of Interest Income is accounted for on accrual basis.

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1.4 Fixed Assets, Intangible Assets & Capital WIP:

a. Fixed Assets are stated at cost less depreciation. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties, and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the assets ready for its intended use.
b. Immovable Property prior to 01.04.2003 belonging to the Govt. of Maharashtra are not included in the Assets of the Trust. Immovable properties constructed/acquired after 01.04.2003 are included in the Assets of the Trust.
c. The total Furniture, Fixture & Assets include Rs.1,56,45,458.00 transferred from Government of Maharashtra as on 01.04.2003.
d. Asset under installation or under construction as at Balance sheet date are shown as Capital Work in Progress (CWIP).
e. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.

1.5 Depreciation & amortisation:

Depreciation on fixed assets has been provided on the WDV method at rates prescribed by Income Tax Act, 1961. Depreciation is charged at 50% of normal depreciation for assets put to use after 3rd October 2022.
Depreciation for the whole year has been shown in COEP Technological University. No Depreciation has been shown in COEP Trust.

1.6 Investments:

Investments comprises of Fixed Deposits with the banks & NBFC's. Investments are accounted at cost.

1.7 Accounting for Grants:

a. Project based grants are received during the year. Unspent balance of the grants is shown under liabilities.
b. Some Project grants have remained unspent for more than a year.
c. Salary Grant is accounted for as & when received. Salary deductions are subject to reconciliation.

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1.8 Foreign Currency Transactions:

The transactions in foreign exchange entered are accounted at the exchange rate prevalent on the date of the transaction. Foreign exchange gains or losses are recognised in the Income & Expenditure account.

1.9 Contingent Liabilities:

a. Contingent liability as informed by the management is Rs.14 Cr. (for arrears of Seventh Pay Commission to all staff, MSEB bill payment and water tax etc.)

b. It was informed that cybercrime of Rs. 51,00,000/- was committed and complaint has been filed. It was further informed that the case has been suspended.

2 Others:

2.2 Trust Fund:

The leased property (Chikhali Land) given by the Government of Maharashtra has been shown under Trust Fund / Corpus at a value of Re.1/-

2.3 Other Earmarked Funds:

Accumulated Funds:

Details of Funds accumulated u/s 11(2) of the Income Tax Act, 1961 to be utilized within 5 years from the year of accumulation is given below.

Sr. No	Funds	Amount	Accumulation Year	To be used on or before	Expenses incurred	Balance Outstanding
1	Swayam Satellite	50,00,000	31.03.2018	31.03.2023	27,441	49,72,559
2	McDermid Alpha Centre	40,00,000	31.03.2021	31.03.2026	-	40,00,000
3	Building Fund – Library & Computer IT	12,00,00,000	31.03.2021	31.03.2026	5,43,10,456	6,56,89,544

2.4 Sundry Creditors:

Sundry Creditors are net of debit balances to accounts classified under Sundry Creditors group & are subject to confirmations.

JOSHI BORSE & POL
PUNE

2.5 **Scholarship/Freeship/Hostel Maintenance Payable:**

As informed to us, the Scholarships/Freeship/Hostel Maintenance for the years after 2017-18 are being credited directly to the accounts of the eligible students. Institutes share of the above is to be recovered from the students.

2.6 Student Deposit is subject to reconciliation.

2.7 **Duties & Taxes:**

This includes GST Payable. GST upto 30.9.22 is subject to Reconciliation & Confirmation. Any difference arising on account of GST will be accounted for in GST Annual return.

2.8 **Current Assets:**

Deposits: Deposits includes Rs 1,71,77,567/- with LIC on account of Employees Group Gratuity Scheme. There is ambiguity w.r.t the nature (deposit/one time premium).

2.9 Advances to Suppliers & others are subject to confirmations.

2.10 **Sundry Debtors:**

Sundry Debtors are net of credit balances to accounts classified under Sundry Debtors group & are subject to confirmations.

2.11 Debit & Credit Balances are subject to confirmations.

2.12 Previous years figures are regrouped wherever necessary.

2.13 **Income Tax:**

The Trust is registered under section 12A of the Income Tax Act, 1961 & is eligible for exemption u/s 11. Thus, no provision for income tax is made in the books of accounts.

JOSHI BORSE & POL ★ PUNE ★ Chartered Accountants

JOSHI BORSE & POL
CHARTERED ACCOUNTANTS
'MALHARI' A-2/22, Rambaug Colony,
Navi Peth, Pune 411 030.
Phone : 8263007124
E-mail : admin@jbpca.com

To,

The Joint Charity Commissioner,

Pune Region,

Dhole Patil Road, Opp.Wadia College,

Pune 411001.

CERTIFICATE

This is to certify that, College of Engineering Pune has received Rs. 4,66,201/- as general donations for the period 01.04.2022 to 20.06.2022.

Further certified that, the above mentioned donations do not include Receipts of Government, Semi-government and other institutes.

DATE: 27.09.2023
PLACE: PUNE

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REG NO. 104358W

JOSHI BORSE & POL
PUNE
Chartered Accountants

mbpol

M. B POL
(PARTNER)
M. NO. 035069
UDIN: 23035069BGYXJO9382

To,
The Joint Charity Commissioner,
Pune Region,
Dhole Patil Road, Opp. Wadia College,
Pune 411001.

Name	:	College of Engineering Pune
Address	:	5, Wellesly Road,
		Shivajinagar, Pune 411005.
Regn. No.	:	F-19215-Pune
Subject	:	Exemption from payment of contribution towards Public Trust Administration Fund

Respected Sir,

We wish to submit that the abovementioned Trust is established exclusively for educational objects.

Section 58(2) of the MPT Act, 1950 reads as follows:

The State Government may exempt from payment of contribution public trusts which are exclusively for the purpose of the advancement and propagation of education or exclusively for the purpose of medical relief or relief of distress caused by scarcity, drought, flood, fire or other natural calamity.

The Statement of Income liable to contribution i.e. Schedule IX- C has been prepared as advised by the office of the Joint Charity Commissioner, Pune showing the amount of Gross Annual Income Chargeable to contribution.

We, hereby inform that, the abovementioned trust, being established exclusively for the purpose of advancement & propagation of education, it is exempt from paying contribution towards Public Trust Administration Fund according to Section 58(2) of the MPT Act, 1950.

JOSHI B[illegible] & POL
PUNE
Chartered Accountants

We request Your Honour to kindly note the above, take the Statements of account & Income on record, exempt the Trust from paying contribution and oblige.

Thanking you

For Joshi Borse & Pol
(formerly Joshi & Pol)
Chartered Accountants

JOSHI BORSE & POL
PUNE
Chartered Accountants

Trustee

M. B. Pol
(Partner)