

NAME : COEP TECHNOLOGICAL UNIVERSITY

ADDRESS : 5, WELLESLEY ROAD,
SHIVAJI NAGAR, PUNE- 411005

**STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED**

31ST MARCH 2025

Auditor's Report

To,
The Board of Governance,
COEP Technological University,
Pune - 411005

1. Report on Financial Statements:

We have audited the accompanying Financial Statements of COEP Technological University viz. Balance Sheet as at 31st March, 2025 and Income and Expenditure Account for the year then ended and a summary significant accounting policies and other explanatory information.

2. Managements Responsibility for the Financial Statements:

Management is responsible for the preparation of these Financial Statements in accordance with the Maharashtra COEP Technological University Act, 2022. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Opinion:

In our opinion and to the best of our information and according to the explanations given to us,

a) The Balance Sheet has been drawn up as per the provisions of the Maharashtra COEP Technological University Act, 2022 and rules made there under. The same read with the notes thereon is a full and fair Balance Sheet, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the trust as at 31st March 2025 in conformity with accounting principles generally accepted in India.

And

b) The Income and Expenditure Account, has been drawn up as per the provisions of the Maharashtra COEP Technological University Act, 2022 and rules made there under. The same read with the notes thereon shows surplus for the year, in conformity with accounting principles generally accepted in India.

FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN NO. 104358W



Place: Pune
Date: 24-09-2025

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M. B POL
(PARTNER)
M. NO. 035069
UDIN: 25035069BMOMQI8334

COEP TECHNOLOGICAL UNIVERSITY PUNE
(A Unitary Public University of Govt. of Maharashtra)
5, Wellesly Road, Shivajinagar, Pune-411005

Balance sheet as at 31st March, 2025

31.03.2024 Rs.	SOURCES OF FUNDS	Note	31.03.2025 Rs.
	Unrestricted Funds		
55,15,47,432.32	General Fund	1	1,16,07,72,058.94
7,30,32,839.00	Trust Fund	2	2,86,73,083.00
42,123.00	Salary Fund - State Govt.	3	-
23,54,30,297.00	Contingency Fund	4	24,53,23,990.00
65,62,97,263.52	Development & Prog. Fund	5	48,94,05,735.52
1,22,85,61,346.48	Any Other Funds	6	1,69,62,29,985.48
-	Restricted Funds		-
-	Loans / Borrowings		-
78,74,024.95	Sundry Creditors	7	3,56,50,889.42
29,07,65,360.59	Current Liabilities & Provisions	8	32,47,91,055.53
3,04,35,50,686.86	TOTAL (Rs.)		3,98,08,46,797.89
31.03.2024 Rs.	APPLICATION OF FUNDS	Note	31.03.2025 Rs.
1,39,26,58,378.00	Fixed Assets	9,9A	1,57,88,29,992.00
1,41,78,31,705.00	Investments	10	1,90,04,19,906.00
(3,78,89,008.67)	Sundry Debtors	11	11,32,07,065.73
4,39,24,338.40	Current Assets	12	6,68,35,261.00
17,70,65,718.35	Bank Balances	13	20,31,15,984.62
4,99,59,555.78	Loans, Advances & Deposits	14	11,84,38,588.54
3,04,35,50,686.86	TOTAL (Rs.)		3,98,08,46,797.89
	Summary of Significant Accounting Policies & Notes to Accounts	24	
-			-

AS PER OUR REPORT OF EVEN DATE

FOR JOSHI BORSE & POL

(FORMERLY JOSHI & POL)

CHARTERED ACCOUNTANTS

FIRM REGN. No - 104358W

CA. M B. POL

M. No - 035069

PARTNER

UDIN: 25035069BMOMQI8334

DATE: 24.09.2025



FOR COEP TECHNOLOGICAL UNIVERSITY

Prof. Dr. Sunil Bhirud
Vice Chancellor

Prof. Dr. D. N. Sonawane
Registrar

Dr.S.P.Mahajan
Finance & Accounts Officer



COEP TECHNOLOGICAL UNIVERSITY PUNE
(A Unitary Public University of Govt. of Maharashtra)
5, Wellesly Road, Shivajinagar, Pune-411005

Income & Expenditure Account for the period 01.04.2024 to 31.03.2025

2023-24 Rs.	INCOME	Note	2024-25 Rs.
47,36,55,934.95	General Fund	15	1,34,92,72,611.87
46,46,65,129.00	Salary Fund - State Govt.	16	33,30,06,738.00
37,41,60,948.00	Salary Fund - BOG	17	33,49,50,505.60
5,86,84,677.00	Trust Fund	18	80,57,268.00
54,30,297.00	Contingency Fund	19	98,93,693.00
1,37,65,96,985.95	Total (A)		2,03,51,80,816.47

2023-24 Rs.	EXPENDITURE	Note	2024-25 Rs.
58,94,44,882.33	General Fund	20	54,40,58,146.61
46,46,65,129.00	Salary Fund - State Govt.	21	33,30,06,738.00
37,41,60,948.00	Salary Fund - BOG	22	33,49,50,505.60
-	Trust Fund	23	80,57,268.00
1,42,82,70,959.33	Total (B)		1,22,00,72,658.21
(5,16,73,973.38)	Balance being excess of Income over Expenditure (A-B)		81,51,08,158.26
(11,57,88,947.38)	Transfer to General Fund		80,52,14,465.26
5,86,84,677.00	Transfer to Trust Fund		-
54,30,297.00	Transfer to Contingency Fund		98,93,693.00
(5,16,73,973.38)			81,51,08,158.26
Summary of Significant Accounting Policies & Notes to Accounts		24	
The accompanying notes are an integral part of the financial statements.			

AS PER OUR REPORT OF EVEN DATE
FOR JOSHI BORSE & POL
(FORMERLY JOSHI & POL)
CHARTERED ACCOUNTANTS
FIRM REGN. No - 104358W

mbpol

CA. M B. POL
M. No - 035069
PARTNER
UDIN: 25035069BMOMQI8334
DATE: 24.09.2025



FOR COEP TECHNOLOGICAL UNIVERSITY

SP

Prof. Dr. Sunil Bhirud
Vice Chancellor

Gmwas

Prof. Dr. D. N. Sonawane
Registrar

Sahay

Dr.S.P.Mahajan
Finance & Accounts Officer



Note 1 - General Fund

2023-24	Particulars	2024-25 Amount (Rs.)	2024-25 Amount (Rs.)
59,13,38,010.20 (11,57,88,947.38) (8,97,82,781.94) 16,57,81,151.44	Balance as per last Balance sheet <u>Add:</u> Transfer from Income & Expenditure Account <u>Less:</u> Transfer from General Fund (01.04.2024) <u>Add:</u> Transfer to General Fund (31.03.2025)	55,15,47,432.32 80,52,14,465.26 (16,57,81,151.44) 16,97,91,312.80	1,36,07,72,058.94
	<u>Less:</u> Transferred to Any other Fund (Maintenance, Repairs & Renovation & Upgradation of Classroom, laboratory & Building Fund) on Accumulation		20,00,00,000.00
55,15,47,432.32	Total (Rs.)		1,16,07,72,058.94

Note 2 - Trust Fund

2023-24	Particulars	2024-25 Amount (Rs.)	2024-25 Amount (Rs.)
1,43,48,162.00 5,86,84,677.00	Balance as per last Balance sheet <u>Add:</u> Transfer from Income & Expenditure Account <u>Less:</u> Transfer to Building Fund (on Utilization)	7,30,32,839.00 - (4,43,59,756.00)	2,86,73,083.00
7,30,32,839.00	Total (Rs.)		2,86,73,083.00

Note 3 - Salary Fund - State Govt.

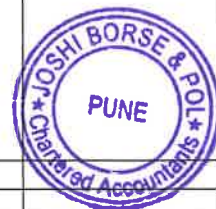
2023-24	Particulars	2024-25 Amount (Rs.)	2024-25 Amount (Rs.)
42,123.00 -	Balance as per last Balance sheet <u>Less:</u> Transfer to Salary Payable	42,123.00 (42,123.00)	-
42,123.00	Total (Rs.)		-

Note 4 - Contingency Fund

2023-24	Particulars	2024-25 Amount (Rs.)	2024-25 Amount (Rs.)
23,00,00,000.00 54,30,297.00	Balance as per last Balance sheet <u>Add:</u> Transfer from Income & Expenditure Account	23,54,30,297.00 98,93,693.00	24,53,23,990.00
23,54,30,297.00	Total (Rs.)		24,53,23,990.00

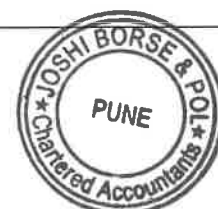
Note 5 - Development & Program Fund

2023-24	Particulars	2024-25 Amount (Rs.)	2024-25 Amount (Rs.)
36,83,42,863.70 18,74,76,000.00 3,58,41,367.00 12,27,00,000.00 41,28,598.00 750.00 71,84,89,578.70	A) Balance as per last Balance sheet <u>Add:</u> Building Grant Chikhali <u>Add:</u> Project Grants Received <u>Add:</u> New Library Building Grant <u>Add:</u> Interest on FD <u>Add:</u> Interest on Saving Total (Rs.) - A	65,62,97,263.52 - 8,68,33,398.00 - 1,56,660.00 14,27,986.00	74,47,15,307.52
48,21,654.18 2,73,70,661.00 3,21,92,315.18	B) <u>Less:</u> Expenses from Dev. & Program Fund Project Expenses R & D Expenses Total (Rs.) - B	67,84,318.00 4,85,25,254.00	5,53,09,572.00 5,53,09,572.00
3,00,00,000.00	C) Accumulation <u>Less:</u> Transferred to Any other Fund (New Building Infrastructure Fund) on Accumulation <u>Less:</u> Transferred to Any other Fund (Equipment, Software & IT Infra Fund) on Accumulation Total (Rs.) - C	5,00,00,000.00 15,00,00,000.00	20,00,00,000.00
65,62,97,263.52	Grand Total (Rs.) - (A-B-C)		48,94,05,735.52



Note 6 - Any Other Fund

2023-24	Particulars	2024-25	2024-25
		Amount (Rs.)	Amount (Rs.)
	<u>Asset Fund</u>		
1,00,22,65,407.63	Balance as per last Balance Sheet	1,00,22,65,407.63	
1.00	(Assets before Autonomy)	1.00	1,00,22,65,408.63
	(Immovable property as per Note 2.5(b))		
	<u>Dr.Thomas & Mrs.Sarah Kailath Endowment Fund</u>		
23,19,000.00	A) Balance as per last Balance Sheet - Principal		23,19,000.00
15,98,504.85	B) Balance as per last Balance Sheet - Interest	15,98,504.85	
-	Add: Interest received during the year	1,26,385.00	17,24,889.85
	<u>Earmarked Fund-Mothers Basket Fund</u>		
2,51,001.00	Balance as per last Balance Sheet		2,51,001.00
	<u>Earmarked Fund-Finolex-Ph.D. Sch.</u>		
3,00,00,000.00	Balance as per last Balance Sheet	3,22,80,000.00	
22,80,000.00	Add: Interest received during the year	22,80,000.00	3,45,60,000.00
	<u>Earmarked Fund-CSR Donation-Wipro Pari</u>		
1,00,00,000.00	Balance as per last Balance Sheet	1,53,76,500.00	
1,50,00,000.00	Add: Funds Received during the year	-	
3,76,500.00	Add: Interest received during the year	8,54,982.00	
(1,00,00,000.00)	Less: Expenses Incurred (Transfer to General Fund)	-	1,62,31,482.00
	<u>Earmarked Fund-Donation-Promoting Research in Powder Atomization</u>		
5,05,800.00	Balance as per last Balance Sheet	3,95,000.00	
3,79,260.00	Add: Funds Received during the year	5,00,000.00	
(4,90,060.00)	Less: Expenses Incurred during the year	(7,16,021.00)	1,78,979.00
	<u>Earmarked Fund-CSR Fund- R&D Activities</u>		
20,00,000.00	Balance as per last Balance Sheet		20,00,000.00
	<u>Earmarked Fund-CSR-SCHEDULE VII(ii) PROMOTION OF EDUCATION</u>		
2,00,000.00	Balance as per last Balance Sheet		2,00,000.00
	<u>Earmarked Fund-Abhimanyu Diwanji</u>		
38,11,003.00	A) Balance as per last Balance Sheet - Principal		38,11,003.00
1,58,385.00	B) Balance as per last Balance Sheet - Interest	4,47,045.00	
2,88,660.00	Add: Interest Earned during the year	2,96,981.00	
-	Less: Expenses Incurred during the year	(2,00,000.00)	5,44,026.00
	<u>Earmarked Fund-(Building - Library & Computer IT). (Year of Creation 31/03/2021 to be utilized before 31/03/2026)</u>		
1,96,48,579.00	Balance as per last Balance Sheet	1,96,48,579.00	
-	Less: Transfer to Building fund on utilization in FY 2024-25	(1,96,48,579.00)	-
	<u>CSR - Altair Engineering</u>		
1,600.00	Balance as per last Balance Sheet	1,600.00	
-	Less: Expenses Incurred during the year	-	1,600.00
	<u>CSR - A Four Technologies Pvt. Ltd</u>		
5,00,000.00	Balance as per last Balance Sheet	5,00,000.00	
	Add: Funds received during the year	20,00,000.00	
	Less: Expenses incurred during the year	(10,00,000.00)	15,00,000.00
	<u>CSR - SEBM Pvt. Ltd</u>		
1,41,740.00	Balance as per last Balance Sheet	1,41,740.00	
-	Add: Funds Received during the year	80,000.00	
-	Less: Expenses Incurred during the year	(2,21,740.00)	-



12,85,000.00	<u>CSR - ATA Freight Line India Pvt. Ltd</u> Balance as per last Balance Sheet	12,85,000.00	-
-	<u>Add:</u> Funds Received during the year	-	
-	<u>Less:</u> Expenses Incurred during the year	(10,97,520.00)	1,87,480.00
	<u>CSR - Chair Professorship</u> Funds received during the year	1,00,00,000.00	1,00,00,000.00
	<u>CSR - Hella India Automotive pvt Ltd</u> Funds Received during the year	40,88,105.00	
-	<u>Less:</u> Expenses Incurred during the year	(35,30,000.00)	5,58,105.00
	<u>CSR - TATA Technologies Ltd</u> Funds Received during the year	91,00,000.00	
-	<u>Less:</u> Expenses Incurred during the year	(91,02,289.00)	(2,289.00)
	<u>CSR-Ansys software private limited</u> Funds received during the year	8,50,000.00	8,50,000.00
	<u>CSR-Vertive Energy PVT LTD</u> Funds received during the year	70,00,000.00	70,00,000.00
	<u>CSR - Macdermid Enthone India Pvt Ltd</u> Funds received during the year	20,00,000.00	20,00,000.00
3,00,00,000.00	<u>Earmarked Fund-(Building - Library & Computer IT). (Year of Creation 31/03/2024 to be utilized before 31/03/2029)</u> Balance as per last Balance Sheet	3,00,00,000.00	
-	<u>Less:</u> Transfer to Building fund on utilization in FY 2024-25	(3,00,00,000.00)	-
	<u>Earmarked Fund-(New Building Infrastructure). (Year of Creation 31/03/2025 to be utilized before 31/03/2030)</u> Transfer from Development Fund on Accumulation		5,00,00,000.00
	<u>Earmarked Fund-(Equipment, Software & IT Infra). (Year of Creation 31/03/2025 to be utilized before 31/03/2030)</u> Transfer from Development Fund on Accumulation		15,00,00,000.00
	<u>Earmarked Fund-(Maintenance, Repairs, Renovation & Upgradation of Classroom, Laboratory & Building). (Year of Creation 31/03/2025 to be utilized before 31/03/2030)</u> Transfer from General Fund on Accumulation		20,00,00,000.00
4,60,40,965.00	<u>Building Fund (Utilization)</u> a) Transfer from Accumulated Funds on Utilization (Out of funds created on 31.03.2021) Balance as per last Balance Sheet	4,60,40,965.00	
	<u>Add:</u> Addition during the year (on Utilization)	1,96,48,579.00	
		6,56,89,544.00	
7,00,00,000.00	b) Transfer from Accumulated Funds on Utilization (Out of funds created on 31.03.2023)	7,00,00,000.00	
-	c) Transfer from Accumulated Funds on Utilization (Out of funds created on 31.03.2024)	3,00,00,000.00	
	d) Transfer from Trust Fund on Utilization	4,43,59,756.00	21,00,49,300.00
1,22,85,61,346.48	Total (Rs.)		1,69,62,29,985.48



Note- 7 Sundry Creditors

2023-24	Particulars	2024-25
78,74,024.95	Sundry Creditors	3,56,50,889.42
78,74,024.95	Total (Rs.)	3,56,50,889.42



Note- 8 Current Liabilities & Provisions

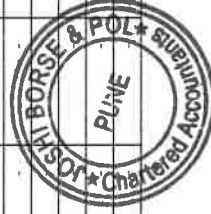
Particulars	Balance as on 31.03.2024 Rs.	Additions during the year Rs.	Deduction/Trf during the year Rs.	Balance as on 31.03.2025 Rs.
Deposits				
Earnest Money Deposit	55,56,100.00	45,76,239.00	50,29,946.00	51,02,393.00
Retention Money Deposit	3,67,49,580.00	60,81,526.00	1,53,13,690.00	2,75,17,416.00
Security Deposit	1,96,65,593.00	27,85,691.00	1,53,63,684.00	70,87,600.00
General Deposit /Student Deposit	5,21,44,050.00	1,98,58,000.00	30,27,000.00	6,89,75,050.00
Employee Benefit expenses payable				
Salary Deductions	12,54,99,367.00	10,94,84,605.00	7,33,70,642.00	16,16,13,330.00
Salary Payable	1,38,308.00	32,19,06,608.40	32,18,69,356.40	1,75,560.00
Staff Remuneration Payable	5,21,638.00	2,000.00	3,83,900.00	1,39,738.00
Statutory Dues payable				
GST Payable	25,45,877.34	1,12,39,774.14	1,23,26,885.20	14,58,766.28
TDS Payable- Salary	37,85,919.00	5,05,41,343.00	5,43,40,593.00	(13,331.00)
TDS Payable- Others	63,05,432.00	4,60,63,948.00	4,76,31,524.00	47,37,856.00
Other liabilities				
Higher Education Loan	23,26,878.00	8,46,47,282.00	8,00,73,850.00	69,00,310.00
Scholarship Payable	2,24,50,111.25	1,14,57,717.00	1,00,01,192.00	2,39,06,636.25
Swayam Satelite Payable	49,20,559.00		40,000.00	48,80,559.00
Alumni Fees Received 2023-24	29,65,584.00	11,10,000.00	40,75,584.00	-
Other liabilities	51,90,364.00	1,23,09,172.00	51,90,364.00	1,23,09,172.00
Total Rs.	29,07,65,360.59	68,20,63,905.54	64,80,38,210.60	32,47,91,055.53



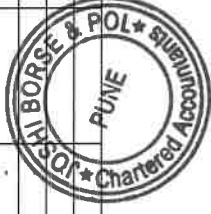
Note - 9 - FIXED ASSETS - MOVABLE PROPERTY

SCHEDULE- 5

SR	PARTICULARS	GROSS OPENING BALANCE 01.04.2024	ADDITIONS		DEDUCTION	TOTAL COST	ACCUMULATED DEPRECIATION				WDV AS ON 31.03.2025	WDV AS ON 31.03.2024
			ON or BEFORE 2 ND OCT 2024	TOTAL	ON or AFTER 3RD OCT 2024		RATE	OPENING BALANCE AS ON 01.04.2024	DEPRECIATI ON DURING THE YEAR	TOTAL DEPRECIATIO N		
1	Boat Club Assets	12,23,475	-	12,23,475	-	12,23,475	-	3,39,514	1,32,594	4,72,108	7,51,366.79	8,83,961
	Boats	6,40,754	-	6,40,754	-	6,40,754	15%	1,77,809	69,442	2,47,251	3,93,503.54	4,62,945
	Eligo Meter	41,736	-	41,736	-	41,736	15%	11,581	4,523	16,104	25,632.11	30,155
	Boat Club - Equipment	4,58,947	-	4,58,947	-	4,58,947	15%	1,27,358	49,738	1,77,096	2,81,850.65	3,31,589
	Floating Jetty	13,059	-	13,059	-	13,059	15%	3,624	1,415	5,039	8,019.75	9,435
	Life Jackets	68,978	-	68,978	-	68,978	15%	19,142	7,475	26,617	42,360.74	49,836
	Computers	8,58,44,516	21,75,299	8,80,19,815	1,29,79,329	10,09,99,144	-	5,24,92,475	1,58,29,319	6,83,21,794	3,26,77,349.52	3,33,52,041
	Computers / Printers	5,81,96,223	2,73,375	5,84,69,598	54,03,056	5,84,69,598	40%	3,72,15,530	84,91,769	4,57,07,299	1,27,62,298.22	2,09,56,049
	Computers / Printers (Project)	5,24,780	-	5,24,780	-	5,24,780	40%	3,35,859	75,568	4,11,427	1,13,352.60	1,88,921
	Software-Project	1,18,048	-	1,18,048	-	1,18,048	40%	75,551	16,999	92,550	25,498.20	42,497
	Softwares	2,64,59,740	19,01,924	2,83,61,664	-	2,83,61,664	40%	1,39,05,344	45,70,532	1,84,75,876	98,85,787.58	95,24,407
	UPS	15,763	-	15,763	75,76,273	75,76,273	20%	6,05,998	15,15,255	21,21,253	54,55,020.40	24,23,991
	Camera-CCTV	5,21,963	-	5,21,963	-	5,21,963	40%	10,088	2,270	12,358	3,405.12	5,675
	Mobile	7,999	-	7,999	-	7,999	40%	5,120	1,152	6,272	1,727.40	2,879
	Equipments	20,23,44,482	3,03,405	20,26,47,887	3,05,60,900	23,32,08,787	-	5,09,32,862	2,33,63,092	7,42,95,954	15,89,12,833.00	15,14,11,620
	BioGas Plant	53,945	-	53,945	-	53,945	15%	14,970	5,846	20,816	33,128.75	38,975
	Biomethanation Plant	19,108	-	19,108	-	19,108	15%	5,302	2,071	7,373	11,735.10	13,806
	Equipments (Project)	4,51,16,811	1,40,154	4,52,56,965	-	4,52,56,965	15%	1,24,83,738	49,15,984	1,73,99,722	2,78,57,242.78	3,26,33,073
	Equipments - R&D	1,61,08,777	-	1,61,08,777	1,09,46,048	1,09,46,048	7.5%	-	8,20,954	8,20,954	1,01,25,094.40	-
	Machinery & Equipments	13,66,77,820	1,63,251	13,68,41,071	1,96,14,852	13,68,41,071	15%	3,23,78,524	1,38,68,256	4,62,46,780	9,05,94,290.64	9,22,91,790
	Projectors	16,46,428	-	16,46,428	-	16,46,428	15%	4,56,884	1,78,432	6,35,316	1,72,43,175.10	1,11,06,943
	Solar Water Heating System	6,55,199	-	6,55,199	-	6,55,199	0%	-	-	-	-	-
	Water Purifier	4,91,262	-	4,91,262	-	4,91,262	15%	1,36,325	53,241	1,89,566	3,01,696.58	3,54,937
			-	-	-	-	-	-	-	-	-	-



	DG Set (College)	1,57,514	-	1,57,514	-	-	-	1,57,514	15%	43,710	17,071	60,781	96,733.40	1,13,804
	DG Set (Hostel)	1,40,659	-	1,40,659	-	-	-	1,40,659	15%	39,033	15,244	54,277	86,362.10	1,01,626
	Kitchen Ventilation System-Hostel	4,54,853	-	4,54,853	-	-	-	4,54,853	15%	1,26,222	49,295	1,75,517	2,79,336.35	3,28,631
	Camera Visible & Multispectral	37,740	-	37,740	-	-	-	37,740	15%	10,473	4,090	14,563	23,176.95	27,267
	Machinery & Equipment- R&D	7,84,366	-	7,84,366	-	-	-	7,84,366	15%	2,17,662	85,006	3,02,668	4,81,698.40	5,66,704
4	F.E. Admission - Fixed Assets	4,06,046	-	4,06,046	-	-	-	4,06,046	40%	97,909	39,339	1,37,248	2,68,797.83	3,08,137
	Computer & Printer	571	-	571	-	-	-	571	40%	366	82	448	123.28	205
	Furniture	1,71,234	-	1,71,234	-	-	-	1,71,234	10%	32,534	13,870	46,404	1,24,829.78	1,38,700
	Machinery Equipment	1,24,154	-	1,24,154	-	-	-	1,24,154	15%	34,453	13,455	47,908	76,246.15	89,701
	Software	2	-	2	-	-	-	2	40%	1	0	1	0.60	1
	Sound System	81,030	-	81,030	-	-	-	81,030	15%	22,485	8,782	31,267	49,763.08	58,545
	UPS	20	-	20	-	-	-	20	40%	13	3	16	4.49	7
	Water Coolers	24,923	-	24,923	-	-	-	24,923	15%	6,916	2,701	9,617	15,305.95	18,007
	Water Purifier	4,111	-	4,111	-	-	-	4,111	15%	1,141	446	1,587	2,524.50	2,970
5	Furniture & Fixtures	6,33,03,313	10,92,180	6,43,95,493	23,30,821	-	-	6,67,26,314	-	1,14,15,759	52,14,411	1,66,30,170	5,00,96,144.21	5,18,87,554
	Furniture & Fixtures - Auditorium	42,81,202	-	42,81,202	-	-	-	42,81,202	10%	8,13,428	3,46,777	11,60,205	31,20,996.53	34,67,774
	Furniture & Fixtures	5,90,18,389	10,92,180	6,01,10,569	-	-	-	6,01,10,569	10%	1,04,96,306	47,50,791	1,52,47,097	4,48,63,472.23	4,64,15,728
	Furniture & Fixtures -Project	3,722	-	3,722	-	-	-	3,722	10%	707	302	2,21,859	21,08,961.95	20,01,037
6	Library	2,85,56,809	-	2,85,56,809	31,10,295	-	-	3,16,67,104	-	80,53,733	33,08,733	1,13,62,466	2,03,04,637.21	2,05,03,076
	Books & Non Books Material, LR's	1,71,02,900	-	1,71,02,900	-	-	-	1,71,02,900	15%	47,40,875	18,54,304	65,95,179	1,05,07,721.20	1,23,62,025
	International Journals (Print)	45,27,276	-	45,27,276	-	-	-	45,27,276	7.5%	31,10,295	2,33,272	2,33,272	28,77,022.88	-
	National Journals (Print)	13,13,174	-	13,13,174	-	-	-	13,13,174	15%	4,98,804	1,22,155	6,20,959	6,92,214.47	8,14,370
	Online Journals	56,13,459	-	56,13,459	-	-	-	56,13,459	15%	15,57,735	6,08,359	21,66,094	34,47,364.98	40,55,724
7	Exam Cell Fixed Assets	9,95,157	-	9,95,157	-	-	-	9,95,157	15%	2,76,156	1,07,850	3,84,006	6,11,150.85	7,19,001
8	TEQIP I Assets	21,94,19,585	-	21,94,19,585	-	-	-	21,94,19,585	0%	-	-	-	21,94,19,585.00	21,94,19,585
9	TEQIP II Assets	14,52,87,409	-	14,52,87,409	-	-	-	14,52,87,409	0%	-	-	-	14,52,87,409.00	14,52,87,409
	CSIP-ASSETS	2,87,00,733	-	2,87,00,733	-	-	-	2,87,00,733	0%	-	-	-	2,87,00,733.00	2,87,00,733
	CSRES-ASSETS	2,80,76,790	-	2,80,76,790	-	-	-	2,80,76,790	0%	-	-	-	2,80,76,790.00	2,80,76,790
	TEQIP II ASSETS	8,85,09,886	-	8,85,09,886	-	-	-	8,85,09,886	0%	-	-	-	8,85,09,886.00	8,85,09,886



10	Vehicles	12,56,616	-	12,56,616	55,79,637	-	68,36,253	0%	3,48,712	5,54,658	9,03,370	59,32,882.63	9,07,904
	Grande (MH-12 JC-2532)	2,34,778	-	2,34,778	-	-	2,34,778	15%	65,151	25,444	90,595	1,44,182.95	1,69,627
	Innova (MH-12 JC-4918)	3,42,644	-	3,42,644	-	-	3,42,644	15%	95,084	37,134	1,32,218	2,10,426.00	2,47,560
	Vento (MH-12 HV-8428)	2,59,506	-	2,59,506	-	-	2,59,506	15%	72,013	28,124	1,00,137	1,59,369.05	1,87,493
	Star Bus (MH-12 KQ-0395)	4,01,926	-	4,01,926	-	-	4,01,926	15%	1,11,535	43,559	1,55,094	2,46,832.35	2,90,391
	Vehicle- Ford EcoSport	17,762	-	17,762	-	-	17,762	15%	4,929	1,925	6,854	10,908.05	12,833
	Vehicle-Innova (MH-12 XE-1854)	-	-	-	40,95,816	-	40,95,816	7.5%	-	3,07,186	3,07,186	37,88,629.80	-
	Vehicle-Rumion (MH-12 WU-2045)	-	-	-	14,83,821	-	14,83,821	7.5%	-	1,11,287	-	13,72,534.43	-
11	Bajaj Mech- Assets	32,98,644	-	32,98,644	-	-	32,98,644	-	9,22,953	3,56,935	12,79,888	20,18,756.45	23,75,691
	Bajaj Mech- Computer	1,064	-	1,064	-	-	1,064	40%	681	153	834	229.80	383
	Bajaj Mech- Furniture	69,280	-	69,280	-	-	69,280	10%	13,163	5,612	18,775	50,505.30	56,117
	Bajaj Mech- Machinery & Equipment	31,91,733	-	31,91,733	-	-	31,91,733	15%	8,85,706	3,45,904	12,31,610	19,60,122.95	23,06,027
	Bajaj Mech- Software	36,567	-	36,567	-	-	36,567	40%	23,403	5,266	28,669	7,898.40	13,164
12	BHEL-Fixed Asset	16,51,007	-	16,51,007	-	-	16,51,007	-	5,62,412	1,88,722	7,51,134	8,99,872.80	10,88,595
	Air Conditioning	5,88,480	-	5,88,480	-	-	5,88,480	15%	1,63,303	63,777	2,27,080	3,61,400.45	4,25,177
	Audio-Video-Visual	2,86,675	-	2,86,675	-	-	2,86,675	40%	1,83,472	41,281	2,24,753	61,921.80	1,03,203
	Computer and Printer	6,739	-	6,739	-	-	6,739	40%	4,313	970	5,283	1,455.60	2,426
	Furniture & Fixture	24,057	-	24,057	-	-	24,057	10%	4,571	1,949	6,520	17,337.40	19,486
	Machinery & Equipment	7,45,056	-	7,45,056	-	-	7,45,056	15%	2,06,753	80,745	2,87,498	4,57,557.55	5,38,303
	TOTAL (1 to 12) (Rs.)	75,35,87,058	35,70,884	75,71,57,942	5,45,60,982	-	81,17,18,924	-	12,54,42,485	4,90,95,654	17,45,38,139	63,71,80,785.00	62,81,44,573



Note - 9A - FIXED ASSETS - IMMOVABLE PROPERTY

SR.NO	PARTICULARS	GROSS OPENING BALANCE 01.04.2024			ADDITIONS		Transferred		SUB TOTAL	ACCUMULATED DEPRECIATION		TOTAL DEPRECIATION	CLOSING BALANCE 31.03.2025	CLOSING BALANCE 31.03.2024
		ON or BEFORE 2 ND OCT 2024	TOTAL	ON or AFTER 3RD OCT 2024						RATE (%)	OPENING BALANCE AS ON 01.04.2024			
B														
1	Basket Ball Court	74,197.80	74,198						74,198	10%	14,098	20,108	54,090	60,100
2	Boat Club Servant Quarters	1,42,422.00	1,42,422						1,42,422	10%	27,060	38,596	1,03,826	1,15,362
3	Building - Academic Complex	5,03,10,554.20	5,03,10,554						5,03,10,554	10%	95,59,005	1,36,34,160	3,66,76,394	4,07,51,549
4	Building - Girls Hostel	8,57,31,773.00	8,57,31,773						8,57,31,773	10%	1,62,89,037	2,32,33,311	6,24,98,462	6,94,42,736
5	Building - Bhau Institute	4,04,23,361.00	4,04,23,361						4,04,23,361	10%	76,80,439	1,09,54,731	2,94,68,630	3,27,42,922
6	Lift	39,30,625.00	39,30,625						39,30,625		7,46,820	10,65,201	28,65,425	31,83,806
	Metallurgy	7,86,125.00	7,86,125						7,86,125	10%	1,49,364	2,13,040	5,73,085	6,36,761
	Main Building	7,86,125.00	7,86,125						7,86,125	10%	1,49,364	2,13,040	5,73,085	6,36,761
	Auditorium	7,86,125.00	7,86,125						7,86,125	10%	1,49,364	2,13,040	5,73,085	6,36,761
	Electrical	7,86,125.00	7,86,125						7,86,125	10%	1,49,364	2,13,040	5,73,085	6,36,761
	E & TC	7,86,125.00	7,86,125						7,86,125	10%	1,49,364	2,13,040	5,73,085	6,36,761
7	WIP Library Building (Out of accumulated Funds)	20,91,17,111	20,91,17,111	4,80,41,604			40,24,671		25,31,34,044		-	-	25,31,34,044	20,91,17,111
	WIP Library & Computer IT Building	19,90,93,664.00	19,90,93,664	4,80,41,604			-		24,71,35,268		-	-	24,71,35,268	19,90,93,664
	WIP Library Building Mob Advance	1,00,23,447.00	1,00,23,447				40,24,671		59,98,776		-	-	59,98,776	1,00,23,447
8	Leasehold Land - Chikhali (From Govt of Maharashtra)										-	-		1
9	WIP - Chikhali	39,67,55,702	41,72,60,964	13,27,64,408			42,87,102		54,57,38,270		-	-	54,57,38,270	39,67,55,702
	WIP Chikhali - Center Excellence Bldg Complex	35,09,71,888.00	36,71,60,113	8,91,85,039					45,63,45,152		-	-	45,63,45,152	35,09,71,888
	WIP Chikhali Building Project	4,14,96,712.00	4,58,13,749	2,58,00,812					7,16,14,561		-	-	7,16,14,561	4,14,96,712
	Material Advance - Shubham EPC	42,87,102.00	42,87,102				42,87,102				-	-		42,87,102
	Material Advance- Suvama Electricals Pvt Ltd			87,57,389					87,57,389		-	-	87,57,389	
	MATERIAL ADVANCE-ENERGY INDIA MIEP SERVICES LLP			47,25,163					47,25,163		-	-	47,25,163	
	Mobilisation Advance- Suvama Electricals Pvt Ltd			42,96,005					42,96,005		-	-	42,96,005	
10	Compound Wall - Chikhali	1,32,61,368	1,32,61,368						1,32,61,368	10%	25,19,660	35,93,831	96,67,537	1,07,41,708
11	Wall Compound College	19,78,775	19,78,775						19,78,775	10%	3,75,968	5,36,249	14,42,526	16,02,807
12	Assets before Autonomy (01.04.2003)										-	-		1
	TOTAL B (Rs.)	80,17,25,890	64,55,48,845	18,08,06,012			83,11,773		99,47,25,392		3,72,12,087	1,58,64,099	94,16,49,207	76,45,13,805
	GRAND TOTAL A+B (Rs.)	1,55,53,12,948	1,40,27,06,787	23,53,66,994			83,11,773		1,80,64,44,316		16,26,54,572	22,76,14,325	1,57,88,29,992	1,39,26,58,378



NOTE 10 - INVESTMENTS

2023-24 (Rs.)	PARTICULARS	2024-25 (Rs.)
1,41,78,31,705.00	Investments in Fixed Deposits	1,90,04,19,906.00
1,41,78,31,705.00	TOTAL (Rs)	1,90,04,19,906.00



NOTE - 11 SUNDRY DEBTORS

2023-24 (Rs.)	Particulars	2024-25 (Rs.)
(3,78,89,008.67)	Sundry Debtors	11,32,07,065.73
(3,78,89,008.67)	Total (Rs.)	11,32,07,065.73



NOTE 12 - CURRENT ASSETS

Particulars	Balance as on 31.03.2024 Rs.	Additions during the year Rs.	Deduction during the year Rs.	Balance as on 31.03.2025 Rs.
TDS-Deduction Asset	1,93,40,483.40	2,03,96,597.00	2,69,42,963.40	1,27,94,117.00
Receivable - Interest -Accrued-Interest	2,45,83,855.00	5,40,41,144.00	2,45,83,855.00	5,40,41,144.00
Total Rs.	4,39,24,338.40	7,44,37,741	5,15,26,818	6,68,35,261.00



NOTE - 13 - BANK BALANCES

	31.03.2024		31.03.2025
SR.NO	AMOUNT	PARTICULARS	AMOUNT
1	34,86,860.81	Contingency Fund	10,79,432.81
2	1,07,71,236.77	Development & Program Fund	88,18,525.25
3	1,33,770.53	Employee Development Fund	6,86,252.53
4	13,14,44,558.23	General Fund	18,80,24,713.62
5	3,11,62,483.40	Salary Fund	42,11,119.80
6	66,808.61	Trust Fund	2,95,940.61
	17,70,65,718.35	TOTAL (Rs)	20,31,15,984.62



NOTE - 14 - LOANS, ADVANCES & DEPOSITS

Particulars	Balance as on 01.04.2024 Rs.	Additions during the year Rs.	Deduction during the year Rs.	Balance as on 31.03.2025 Rs.
Other Advances (Staff)	16,54,654.00	1,63,63,804.00	1,69,15,640.00	11,02,818.00
Suppliers Advance - Advances to Suppliers & Others	2,04,75,772.10	26,76,20,849.60	20,87,56,183.65	7,93,40,438.05
Deposits (Asset)	2,68,35,944.68	1,14,45,189.41	2,85,801.60	3,79,95,332.49
Other Assets (TDS Recovery)	9,93,185.00	-	9,93,185.00	-
Total Rs.	4,99,59,555.78	29,54,29,843.01	22,69,50,810.25	11,84,38,588.54



Note - 15 - General Fund

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
57,89,44,259.80	Fees	99,60,14,619.86
17,61,55,927.02	IRG Income	40,01,93,722.63
4,56,79,595.77	Interest on FD	9,92,71,151.00
34,23,816.00	Interest on Saving	18,38,004.00
4,36,13,284.36	Other Income	6,98,62,573.98
	Add: Transfer from Salary Govt. Fund	11,70,43,046.00
84,78,16,882.95	Total (Rs.) A	1,68,42,23,117.47
37,41,60,948.00	B) Less: Transfer to Salary Fund -BOG	33,49,50,505.60
47,36,55,934.95	Total (Rs.) A-B	1,34,92,72,611.87

Note - 16 - Salary Fund - State Govt.

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
46,46,65,129.00	Grant received during the year	45,00,49,784.00
	Less: Transfer to General Fund	11,70,43,046.00
46,46,65,129.00	Total (Rs.)	33,30,06,738.00

Note - 17 - Salary Fund - BOG

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
37,41,60,948.00	Transfer from Gen Fund	33,49,50,505.60
37,41,60,948.00	Total (Rs.)	33,49,50,505.60

Note - 18 - Trust Fund

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
5,85,59,073.00	Donations received	80,41,564.00
15,436.00	Interest on FD	10,092.00
1,10,168.00	Interest on Saving	5,612.00
5,86,84,677.00	Total (Rs.)	80,57,268.00

Note - 19 - Contingency Fund

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
51,05,598.00	Interest on FD	90,58,089.00
3,24,699.00	Interest on Saving	8,35,604.00
54,30,297.00	Total (Rs.)	98,93,693.00



Note - 20 - General Fund

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
9,86,28,951.00	Civil Maintenance	3,52,24,762.00
36,14,179.00	Electrical Maintenance	25,35,375.00
23,55,005.00	Data Centre Expenses	25,20,369.00
5,72,83,645.00	Depreciation - Movable Property	4,90,95,654.00
1,76,26,777.00	Depreciation - Immovable Property	1,58,64,099.00
51,13,771.00	Examination Cell Expenses	40,25,669.00
1,51,08,469.90	Gymkhana Expenses	1,20,90,366.00
3,29,63,494.00	Library Revenue Expenses	16,31,855.00
4,24,89,362.50	Outsource Services	6,23,53,267.00
14,16,000.00	Statutory Audit Fees	7,08,000.00
1,29,87,598.18	Research & Development Expenses	5,41,41,847.02
2,41,049.00	Training & Placement Expenses	1,30,138.00
43,02,426.00	Institute, Faculty, Student Membership	16,44,943.00
4,81,96,571.55	Administrative & Office Expenses	10,82,37,395.41
70,67,517.81	Consumables	1,44,68,988.00
31,53,745.00	F.Y.B Tech Expenses	58,07,639.00
1,84,73,161.00	Hostel Expenses	2,29,97,404.00
19,38,57,081.10	IRG Expenses	14,29,32,060.18
1,76,46,212.70	Student Cultural Expenses	1,37,62,784.00
67,00,760.00	Gratuity Policy - Claims paid	14,00,000.00
88,855.59	Fund Management Charges	-
1,30,250.00	Scholarship - CSR	-
-	Internal Audit Fees	5,42,800.00
	Total (Rs.) - A	55,21,15,414.61
	B) <u>Less:</u> Transferred to Trust Fund on Exp.	80,57,268.00
58,94,44,882.33	Total (Rs.) A-B	54,40,58,146.61

Note - 21 - Salary Fund - State Govt.

2023-24	Expenses from Salary Fund	2024-25
Amount (Rs.)		Amount (Rs.)
46,46,65,129.00	Salary paid	33,30,06,738.00
46,46,65,129.00	Total (Rs.)	33,30,06,738.00

Note - 22 - Salary Fund - BOG

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
37,41,60,948.00	Salary paid	33,49,50,505.60
37,41,60,948.00	Total (Rs.)	33,49,50,505.60

Note - 23 - Trust Fund

2023-24	Particulars	2024-25
Amount (Rs.)		Amount (Rs.)
-	Transfer from General Fund Exp.	80,57,268.00
-	Total (Rs.)	80,57,268.00



NOTE - 24

Notes forming parts of Financial Statements

1. Background and fundamental Information:

COEP Technological University is incorporated as specialised technological unitary public university under the act named as “Maharashtra COEP Technological University Act, 2022”. The said act had come into force on 21st June, 2022 as per Notification No. Sankirn-1111/ (36/20)/TE-2 issued by Higher and Technical Education Department, Government of Maharashtra. Hence, the said university has been incorporated on 21.06.2022. The date 21.06.2022 is called as appointed date by the Government of Maharashtra.

Further, as per para 87 under chapter XII relating to “Transitory Provisions” of the Maharashtra Technological University Act, 2022, all the assets & liabilities vested in existing college (i.e. College of Engineering, Pune) have been transferred to the University on the appointed date i.e. 21st June, 2022.

Therefore, all the Assets and Liabilities are transferred from College of Engineering, Pune (COEP) to COEP Technological University (COEP Tech) at its book value as on 20.06.2022.

2. Significant Accounting Policies:

2.1 Basis of accounting & preparation of Financial Statements:

The financial statements have been prepared on accrual & Going Concern basis under the historical cost convention except in respect of Fees received from students. Fees are accounted as and when received. The Financial Statements of the University have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) & Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2.2 Use of Estimates:

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenditure during the year.



The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates. The effect of changes in accounting estimates are reflected in the financial statements in the period in which results are known and, if material, are disclosed in the financial Statements.

2.3 Funds:

- a. The Funds in the Financial Statements have been established as per point no. 75 under chapter X of Maharashtra COEP Technological University Act, 2022.
- b. Opening Balances of the funds have been taken as informed by the Management.
- c. Following funds were created as informed by Management.

Funds to be maintained as per University Act	Items to be included
1. General Fund	Grants from Govt or UGC, all income of university from any source including Fees & other charges
2. Salary Fund - For State Govt. Post	Amt. received from State Govt. for Salary purpose
3. Salary Fund - For University Post	Funds appropriated by university for salary
4. Trust Fund	All Contribution, income or money from Trusts, societies, bequests, donations, CSR. Endowments, subventions & similar grants
5. Development & Program Fund	Infrastructure development grants received from Govt., contributions made by UGC for development & research grant received from other funding agencies of the Central Govt, United Nations & its affiliates, other international agencies, industry, banks & financial institutions or any person or institution.
6. Contingency Fund	for meeting any unforeseen expenditure

2.4 Revenue Recognition:

- a. Revenue mainly consists of Fees Collected from students. Fees are accounted for on mercantile basis.



- b. Engineering Advisory Services & Testing Consultancy Services including other ancillary services are accounted for on accrual basis. Invoices are prepared & revenue is booked as per the GST laws.
- c. Other revenue consisting of Interest Income is accounted for on accrual basis.
- d. During the year Salary reimbursement Rs 11,70,43,046/- is received from Government towards BOG Staff appointed on Government Post.

2.5 Fixed Assets, Intangible Assets & Capital WIP:

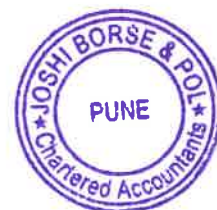
- a. Fixed Assets are stated at cost less depreciation. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties, and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the assets ready for its intended use.
- b. Immovable Property prior to 01.04.2003 belonging to the Govt. of Maharashtra is are included in the Assets of the University (Formerly Trust) at Rs 1/- as informed by the management.
- c. Immovable properties constructed/acquired after 01.04.2003 are included in the Assets of the University (Formerly Trust).
- d. The total Furniture, Fixture & Assets include Rs.1,56,45,458.00 transferred from Government of Maharashtra as on 01.04.2003.
- e. Asset under installation or under construction as at Balance sheet date are shown as Capital Work in Progress (CWIP).
- f. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.

2.6 Depreciation & amortisation:

Depreciation on fixed assets has been provided on the WDV method at rates prescribed by Income Tax Act, 1961. Depreciation is charged at 50% of normal depreciation for assets put to use after 3rd October 2023.

2.7 Investments:

Investments comprise of Fixed Deposits with the banks & NBFC's. Investments are accounted at cost.



2.8 Accounting for Grants:

- Project based grants are received during the year. Unspent balance of the grants is shown under liabilities.
- Some Project grants have remained unspent for more than a year.
- Salary Grant is accounted for as & when received. Salary deductions are subject to reconciliation.

2.9 Foreign Currency Transactions:

The transactions in foreign exchange entered are accounted at the exchange rate prevalent on the date of the transaction. Foreign exchange gains or losses are recognised in the Income & Expenditure account (if any).

2.10 Contingent Liabilities:

- Contingent liability as informed by the management is Rs.14 Cr. (for arrears of Seventh Pay Commission to all staff, MSEB bill payment and water tax etc.)
- It was informed that cybercrime of Rs. 51,00,000/- was committed and complaint has been filed. It was further informed that the case has been suspended. The said balances are carried forward as it is in the books.

3. Others:

3.1 Land at Chikhali:

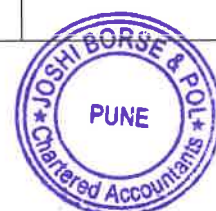
The leased property (Chikhali Land) given by the Government of Maharashtra has been shown under Assets at a value of Re.1/-

3.2 Earmarked Funds (Any Other Funds)

Accumulated Funds:

Details of Funds accumulated u/s 11(2) of the Income Tax Act, 1961 to be utilized within 5 years from the year of accumulation is given below.

Sr. No	Funds	Opening Balance as at 01.04.2024	Accumulation Year	To be used on or before	Expenses incurred in FY 2024-25	Balance Outstanding
1	Building Fund – Library & Computer IT	1,96,48,579	31.03.2021	31.03.2026	1,96,48,579	-
2	Building Fund – Chikhali	3,00,00,000	31.03.2024	31.03.2029	3,00,00,000	-
3	New Building Infrastructure Fund	5,00,00,000	31.03.2025	31.03.2030	-	5,00,00,000



Sr. No	Funds	Opening Balance as at 01.04.2024	Accumulation Year	To be used on or before	Expenses incurred in FY 2024-25	Balance Outstanding
4	Equipment, Software & IT Infra Fund	15,00,00,000	31.03.2025	31.03.2030	-	15,00,00,000
5	Maintenance, Repairs, Renovation & Upgradation of Classroom, Laboratory & Building Fund	20,00,00,000	31.03.2025	31.03.2030	-	20,00,00,000

- a. **Swayam Satellite** – This fund was created in the FY 2017-18 out of funds received from Government of Maharashtra. It was to be utilized by 31.03.2023 as per sec 11(2) of the Income Tax Act, 1961. We were informed that the funds could not be utilized within the time limit due to certain circumstances. Thus, the unutilized amount of Rs 49,72,559/- was reported as income u/s 11(3) of the Income in AY 2023-24.

The unutilized amount has been shown as liability since it may have to be returned to the Government.

- b. Unspent Accumulated funds (as per Income Tax Act, 1961) have been carried over to the University as per the COEP Technological University Act, 2022. The due date/time limit for utilization of such funds shall be as given in the table above.

3.3 Sundry Creditors:

Sundry Creditors are net of debit balances to accounts classified under Sundry Creditors group & are subject to confirmations.

3.4 Scholarship/Freeship/Hostel Maintenance Payable:

As informed to us, the Scholarships/Freeship/Hostel Maintenance for the years after 2017-18 are being credited directly to the accounts of the eligible students. Institutes share of the above is to be recovered from the students.

3.5 Student Deposit is subject to reconciliation.



3.6 Duties & Taxes:

This includes GST Payable. GST figures are subject to filing of Annual Returns GSTR 9 & GSTR 9C for the FY 2024-25.

3.7 Current Assets:

Deposits: Deposits include Rs 1,14,99,292.06/- with LIC on account of Employees Group Gratuity Scheme.

3.8 Advances to Suppliers & others are subject to confirmations.

3.9 Sundry Debtors:

Sundry Debtors are net of credit balances to accounts classified under Sundry Debtors group & are subject to confirmations.

3.10 Income Tax:

The University is registered under section 12A of the Income Tax Act, 1961 & is eligible for exemption u/s 11. Thus, no provision for income tax is made in the books of accounts.

3.11 Debit & Credit Balances are subject to confirmations.

3.12 Previous year's figures have been regrouped wherever necessary.



